



Board of Directors Meeting

January 21, 2025





Pledge of Allegiance

I pledge allegiance to the flag of the United States of America, and to the republic for which it stands, one nation under God, indivisible, with liberty and justice for all.

Pledge of Allegiance to the Texas Flag

Honor the Texas flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible.



Agenda Item 2:
Public Comment



Agenda Item 3:
**Consider Approval of the Minutes from the Meeting
Held on December 17, 2024**

An underwater photograph showing sunlight filtering through clear blue water, creating a shimmering effect. The light rays are visible, and the water has a deep blue hue. The scene is serene and captures the beauty of an aquatic environment.

Item 4:

Consider Adoption of Resolution Naming the Cedar Creek Wetlands after Martha V. Leonard

Dan Buhman, General Manager

An underwater scene with a deep blue background. Light rays penetrate from the surface, creating a shimmering effect. Numerous small bubbles and particles are suspended in the water, particularly concentrated near the surface where the light is brightest.

Item 5:

Consider Approval of Consent Agenda

- Consider Approval to Switch Vendors to Caldwell Chevrolet for Two Full-Size SUV 4WD Units
- Consider Approval of Resolution Regarding the Tarrant Regional Water District's Authorized Bank Representatives for JP Morgan Chase Bank
- Consider Approval of Resolution Regarding the Tarrant Regional Water District's Authorized Bank Representatives for PlainsCapital Bank
- Consider Approval of Resolutions Regarding the Tarrant Regional Water District's Authorized Representative with TexPool and LOGIC



Item 6:

**Consider Approval of Credit Change Order with
BAR Constructors, Inc. for Dallas Phase 3 LP1
Pump Station Wetwell Backfill of the Integrated
Pipeline Project**

Ed Weaver, IPL Program Manager

Integrated Pipeline Lake Palestine Pump Station Intake and Wetwell Project



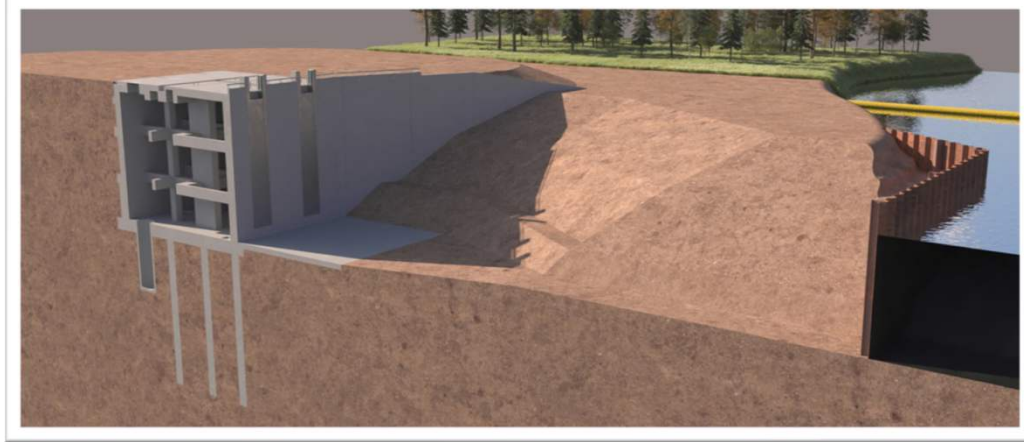
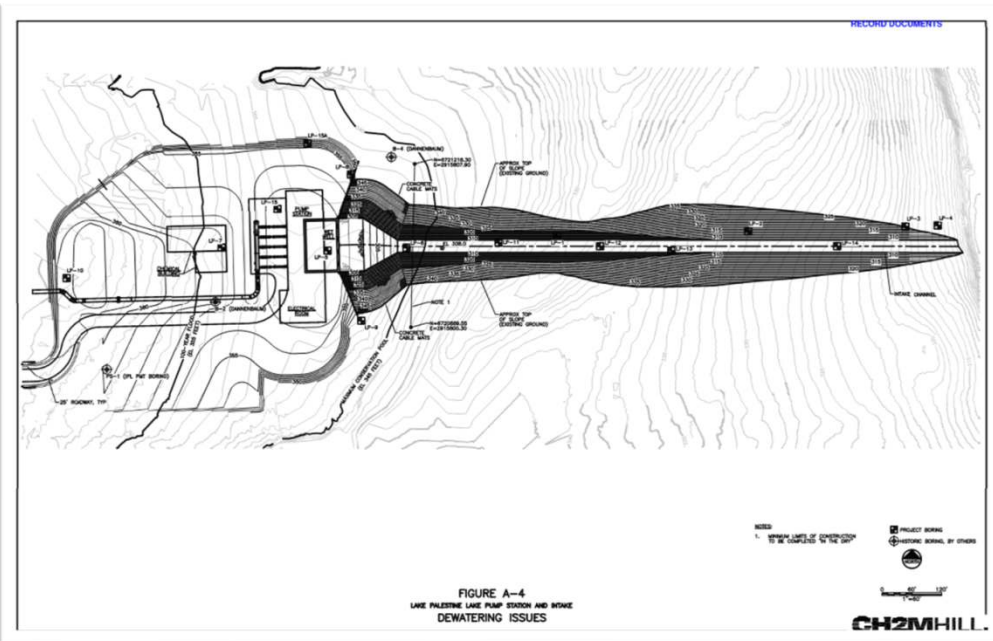
Lake Palestine Pump Station

Standardized Design and Layout for Lake Palestine, Cedar Creek and Richland Chambers Pump Stations. Pump Station Constructed in Two Stages.



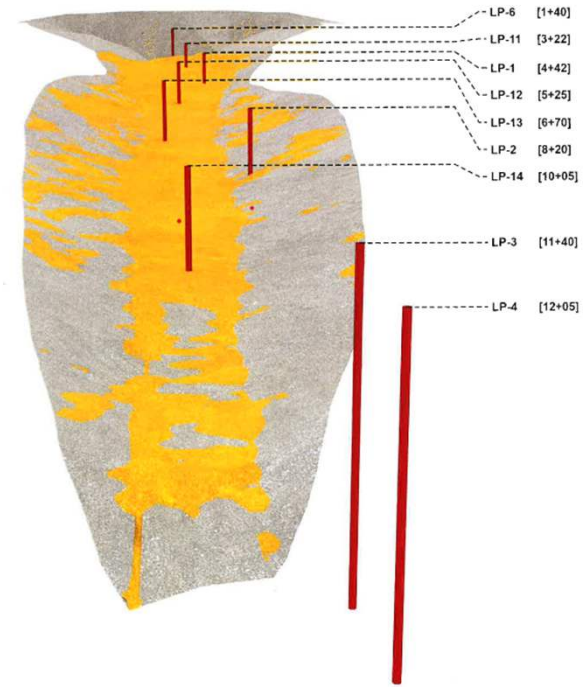
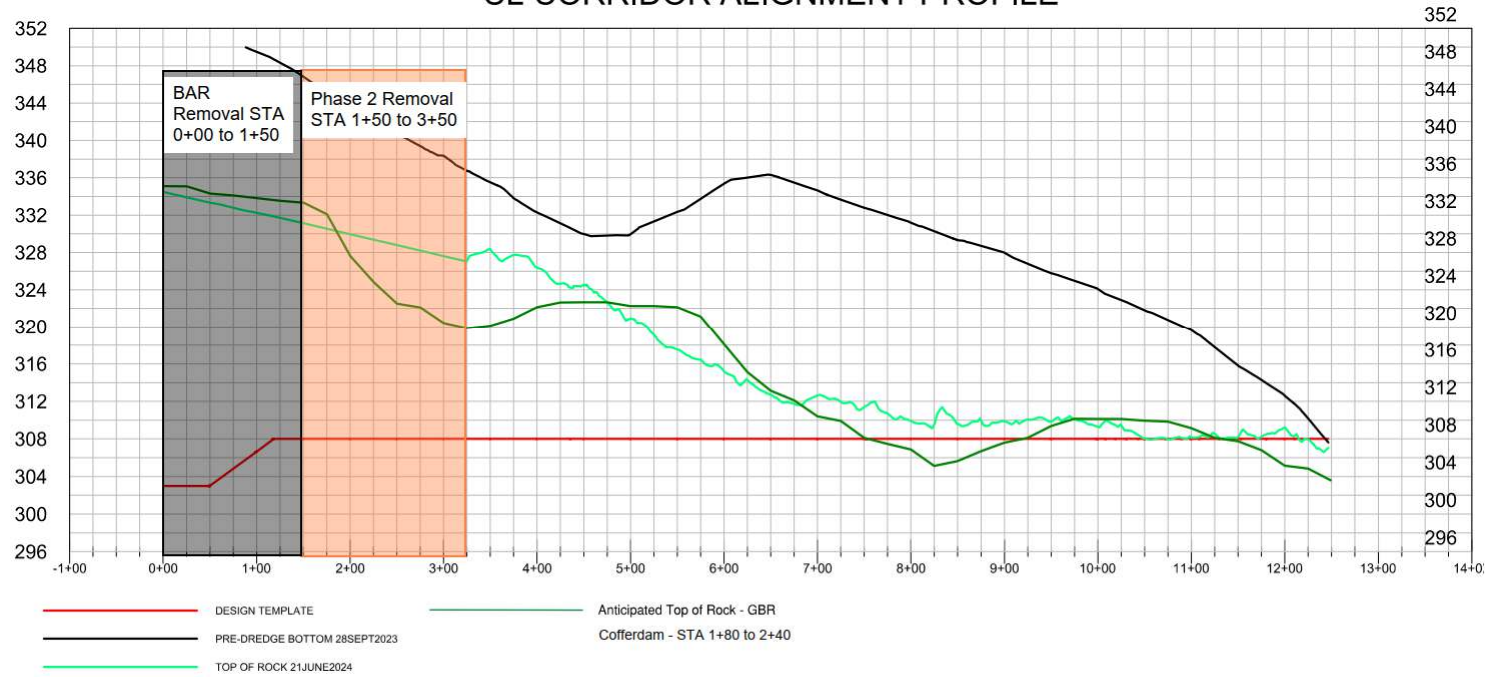
Lake Palestine Pump Station – Package 1 Intake Channel and Pump Station Wetwell.

LP1 Intake Channel Profile Rock Surface Elevations Comparison



LP1 Intake Channel Profile Rock Surface Elevations Comparison

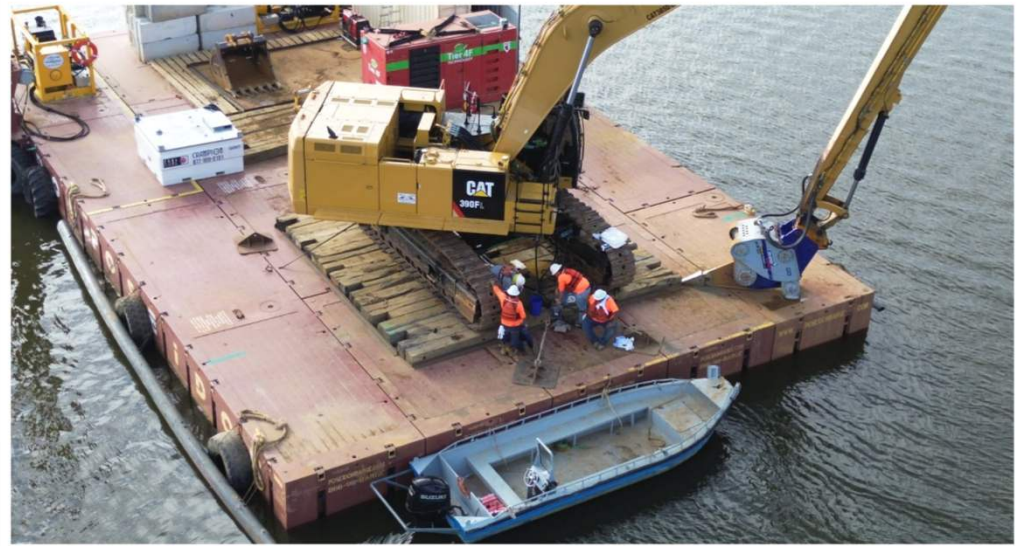
CL CORRIDOR ALIGNMENT PROFILE



Additional Rock Excavation Based on Site Conditions

Excavation Classification	Baseline Conditions (CY)	Actual Conditions (CY)
Upper Soils	55,620	50,500
Rock	10,845	15,965
Total (STA 1+50 to End)	66,465	66,465

Rock Excavation Based on Site Conditions Standard Bucket and Ripper



LP1 Pump Station Wetwell Backfill



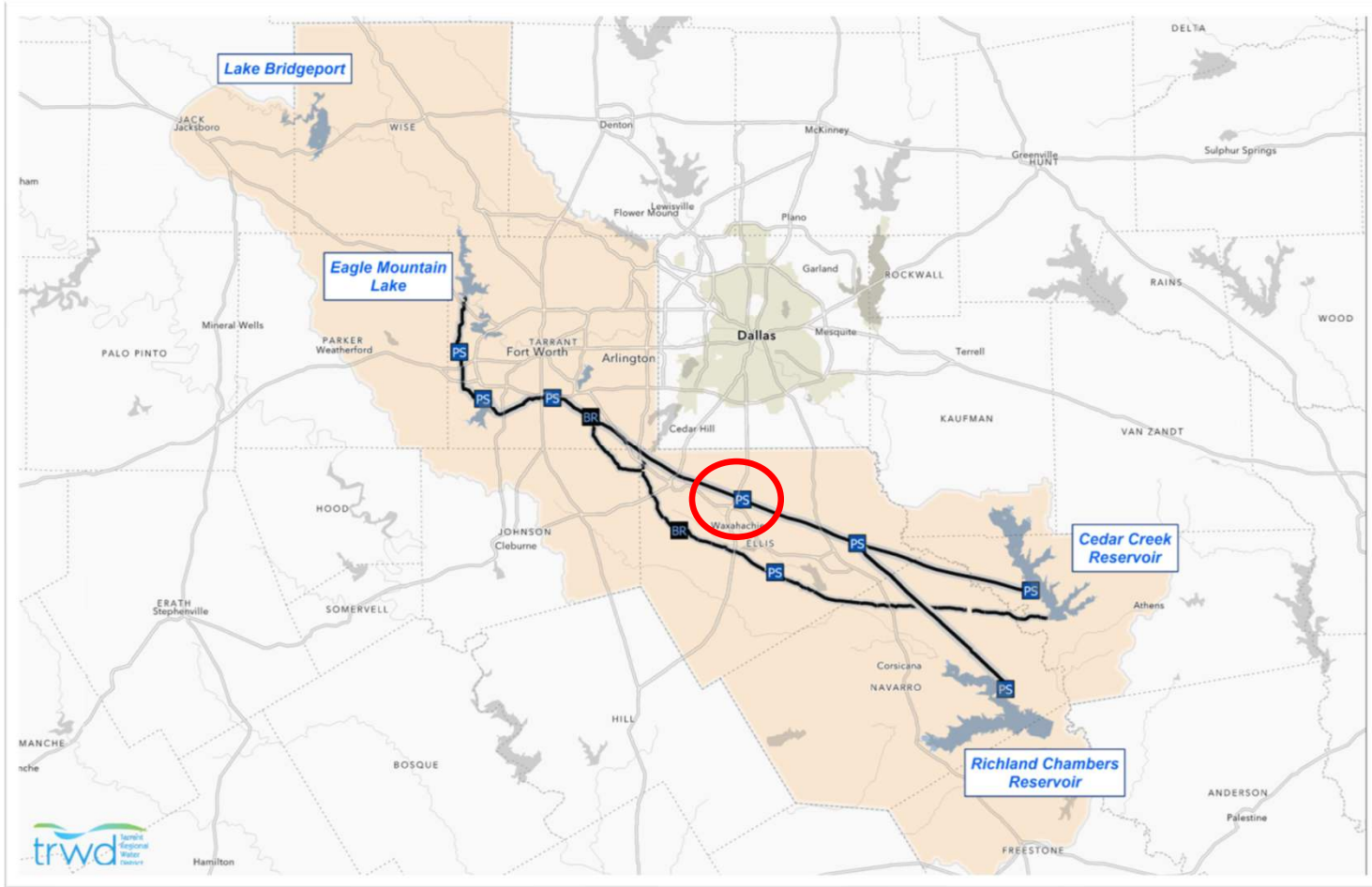
Yellow highlighted area will be backfilled utilizing material excavated from pump station wetwell in lieu of cement stabilized backfill.



Item 7:

Consider Approval of Contract with Gadberry Construction for Electrical Room Cooling Improvements for the Richland Chambers High-Capacity Pump Station at Waxahachie

Jason Gehrig, Infrastructure Engineering Director



Proposed Equipment



Air Cooled Chillers



Air Handling Units

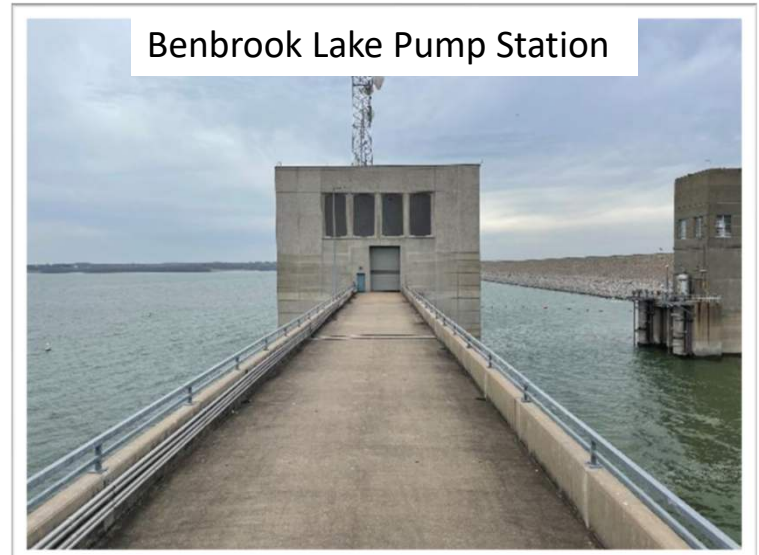
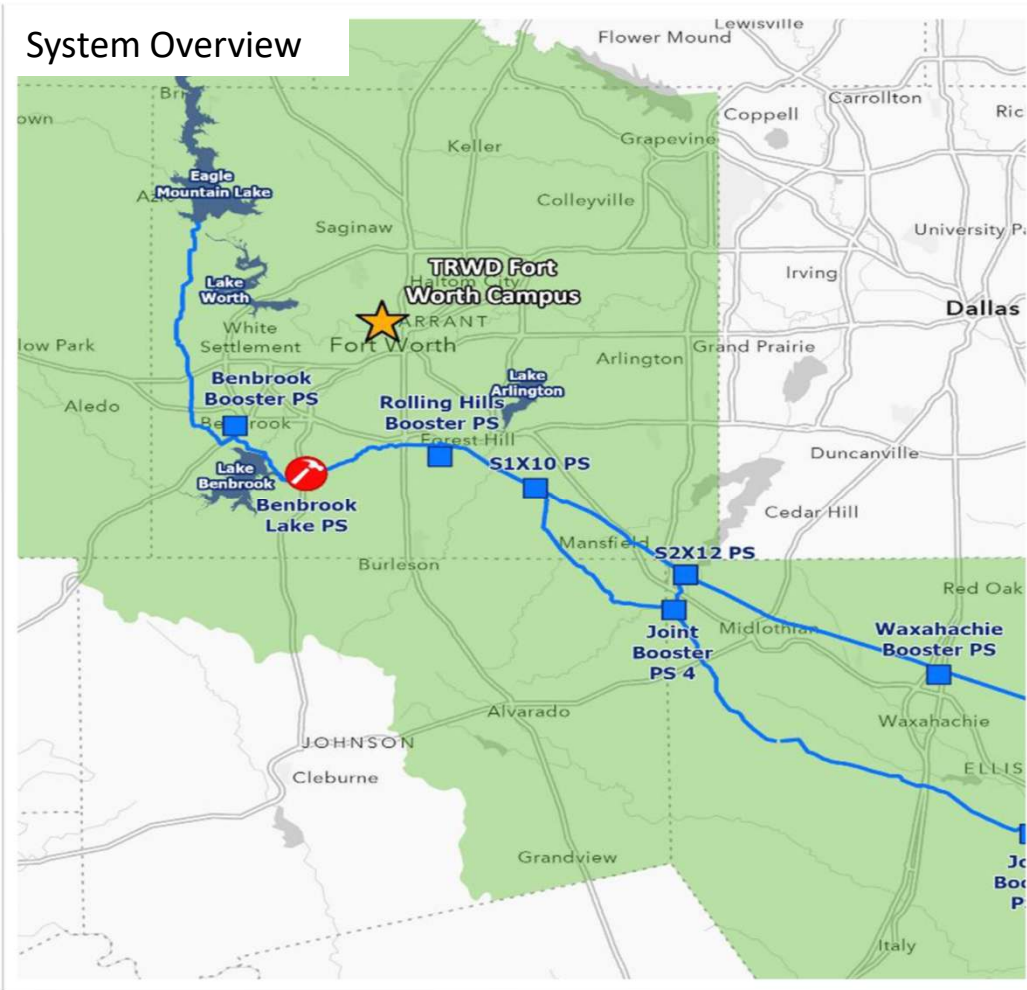


Item 8:

Consider Approval of Contract with Tegrity Contractors, Inc. for the Construction of Lake Benbrook Pump Station Electrical Room Cooling Improvements

Jason Gehrig, Infrastructure Engineering Director

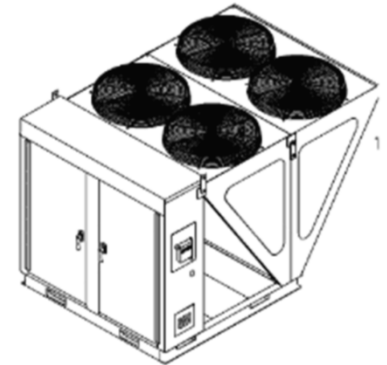
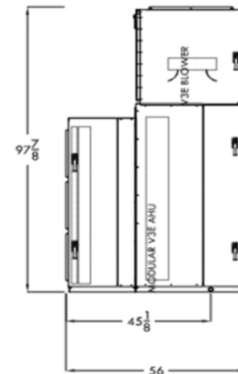
Construction of Lake Benbrook Pump Station Electrical Room Cooling Improvements



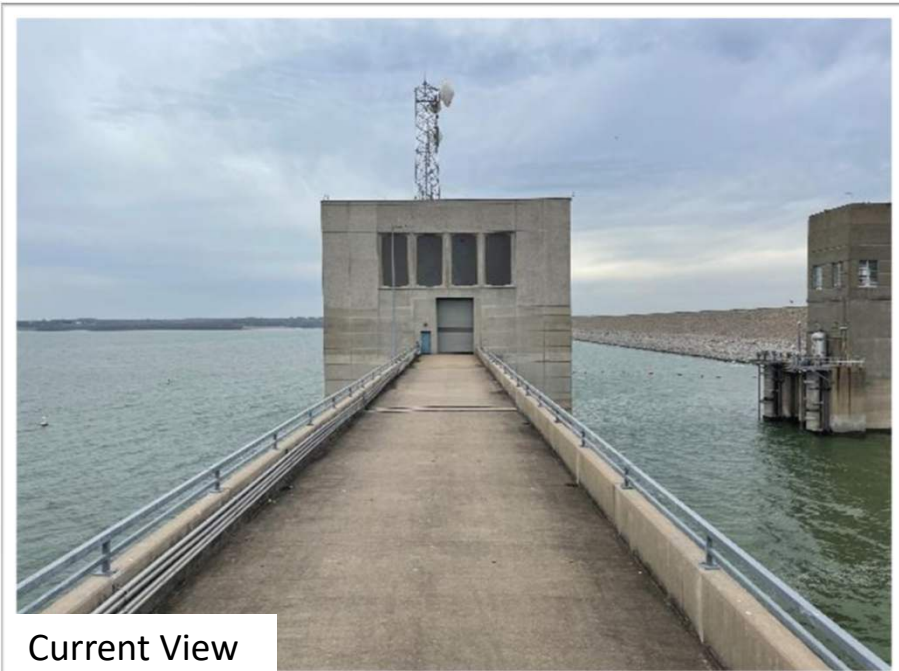


Air Handler and Condenser

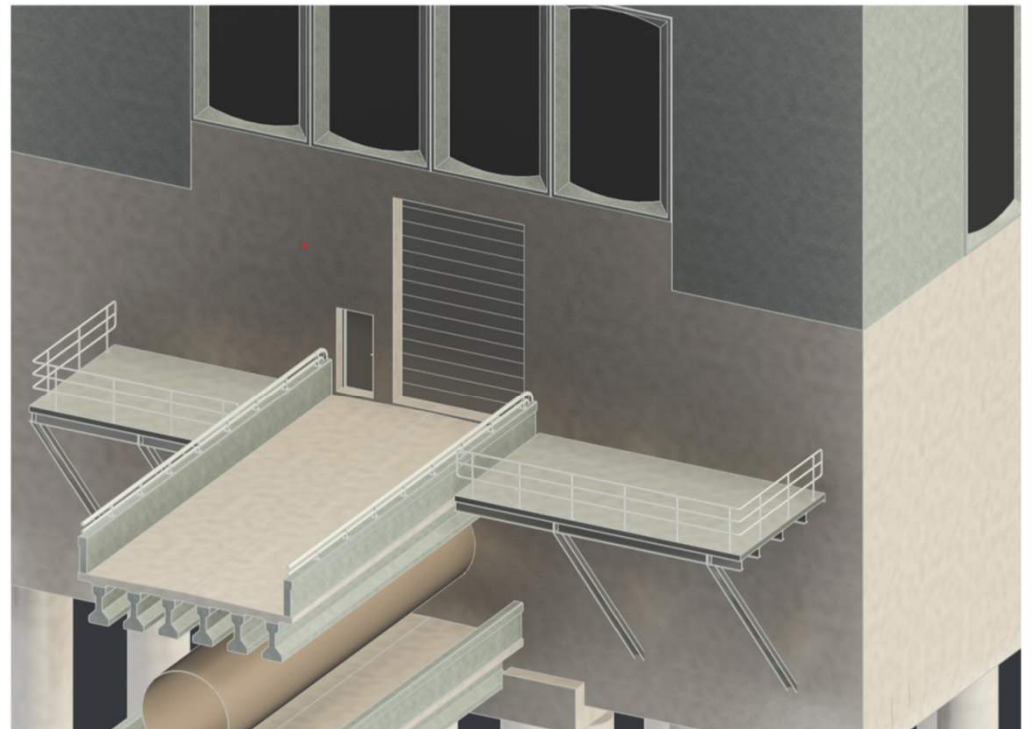
Construction of Lake Benbrook Pump Station Electrical Room Cooling Improvements



Construction of Lake Benbrook Pump Station Electrical Room Cooling Improvements



Current View



Rendering of Proposed Platforms



Item 9:

Consider Approval of Contract with Stovall Commercial Contractors LLC for Replacement of Fuel Storage and Delivery at Cedar Creek Reservoir

Darrell Beason, Chief Operations Officer

Cedar Creek Fuel Island and Tank Replacement

Existing System at Cedar Creek



Cedar Creek Fuel Island and Tank Replacement

New above ground tanks at Richland-Chambers



*Note: At CC we will be replacing the pumps as well as the tanks.



Item 10:

Consider Approval of Purchase from Multiplex Manufacturing Company for Nine Combination Air Release/Vacuum Valves with Anti-Slam Devices

Darrell Beason, Chief Operations Officer

Procurement of Combination Air Release/Vacuum Valves

Example of an existing combination air release/vacuum valve



Procurement of Combination Air Release/Vacuum Valves

Example of a new
combination air
release/vacuum valve





Item 11:

Consider Approval of Agreement with Glass House Strategy for Creative Professional Services for the Regional Water Conservation Public Awareness Campaign

Linda Christie, Government Affairs Director

Water Is Awesome

Use it. Enjoy it. Just don't waste it.



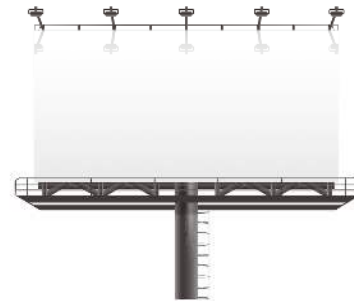


Item 12:

Consider Approval of Agreement with RO Two Media, LLC for Media Purchase Services for the Regional Water Conservation Public Awareness Campaign

Linda Christie, Government Affairs Director

Over 3.7 Million North Texans Reached in 2024



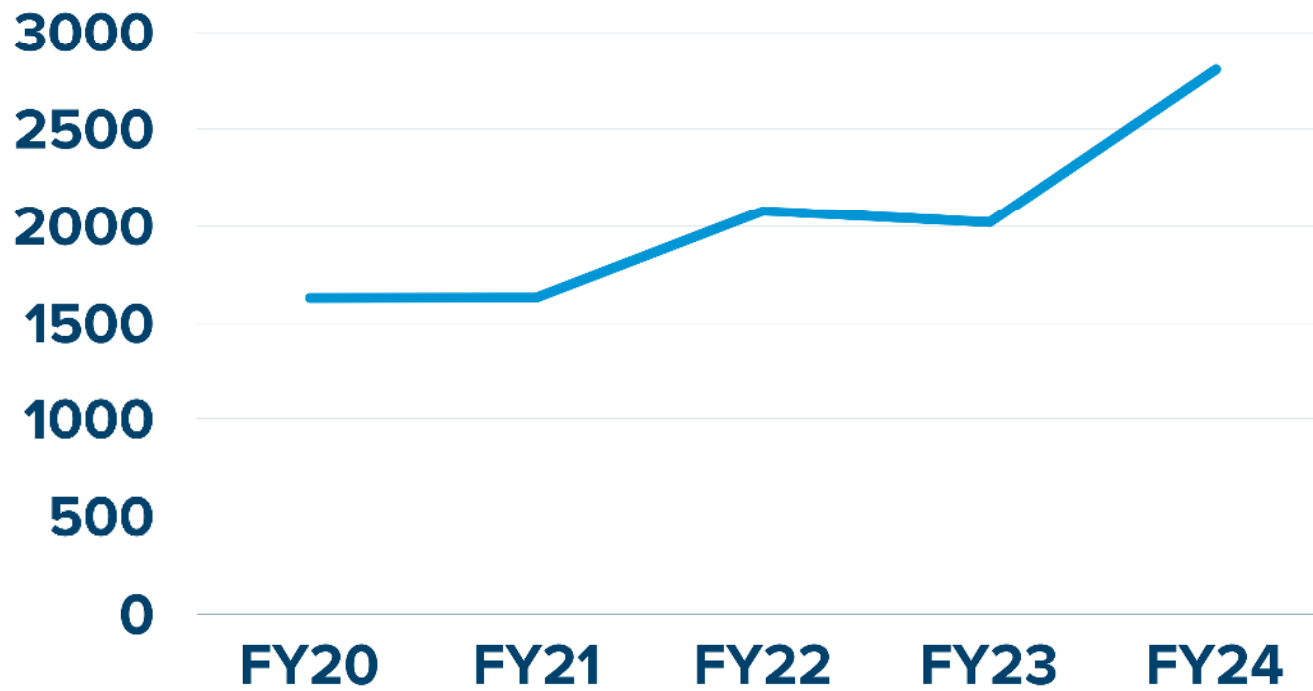


Item 13:

**Consider Approval of Agreement with M&M
Irrigation & Illumination for Residential Irrigation
Evaluation Services**

Linda Christie, Government Affairs Director

RESIDENTIAL SPRINKLER EVALUATIONS





Item 14:

Consider Approval of Continuation of an Existing Contract with Strategic Government Resources for Interim Planning Professional Services for Panther Island Development

Kate Beck, Central City Flood Control Program Director



Item 15:

Consider Adoption of Recreation Master Plan

Darrell Beason, Chief Operations Officer

Recreation Master Plan

January 21, 2025

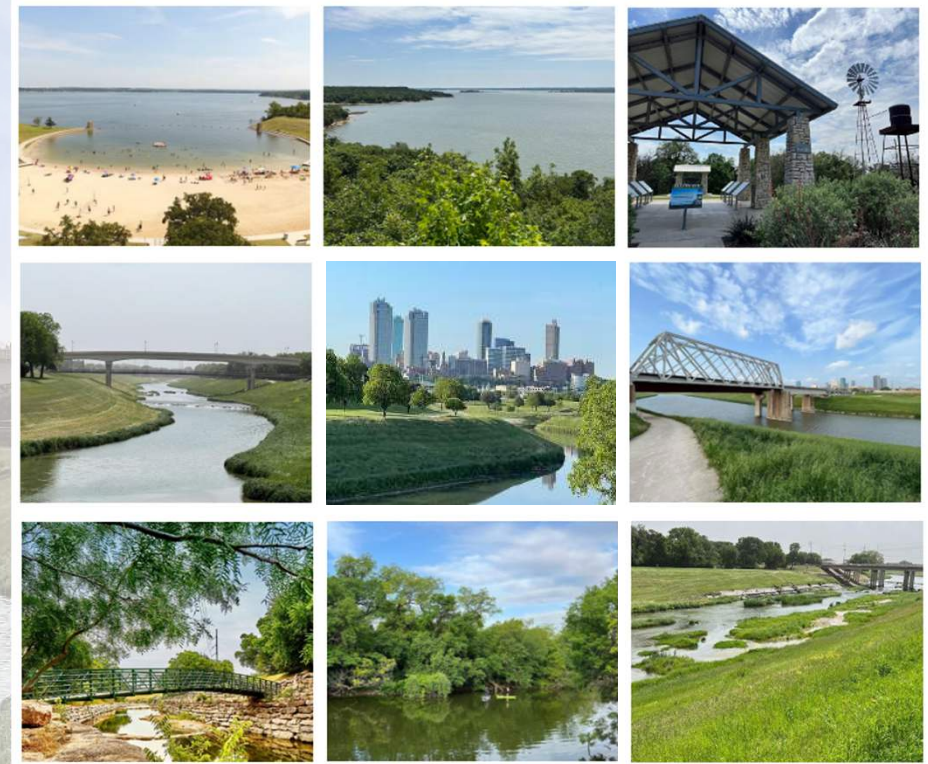


Purpose

A group of cyclists is riding on a paved path. In the foreground, a cyclist in a white jersey and black shorts is riding a road bike. In the background, three other cyclists are riding further down the path. A bridge spans across the path in the distance. The scene is set outdoors with green grass and a clear sky.

**ALIGNMENT OF :
TRWD BOARD
TRWD STAFF
STAKEHOLDERS
PUBLIC**

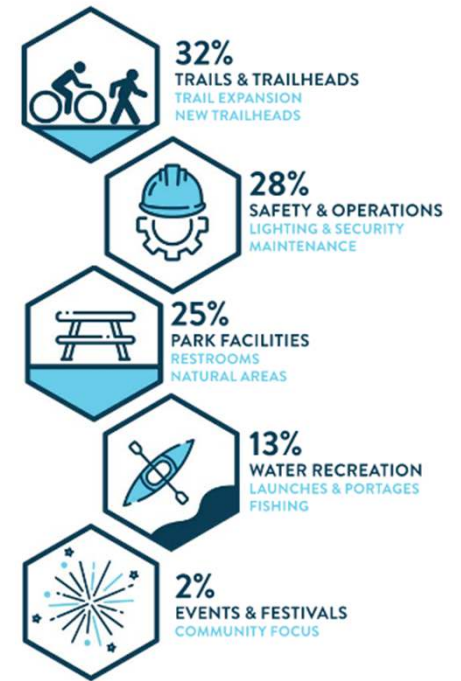
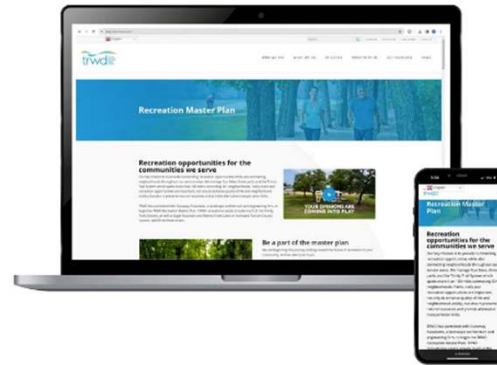
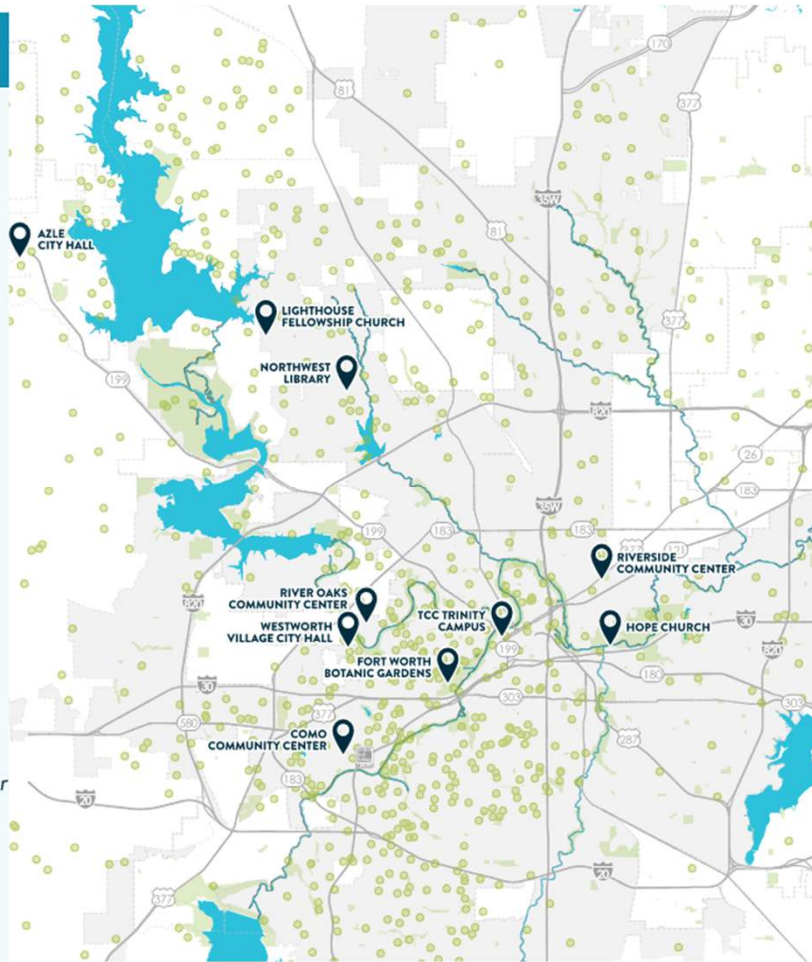
Assessed Existing Conditions



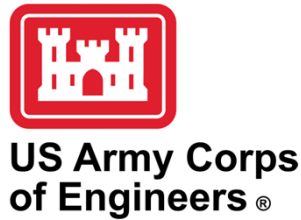
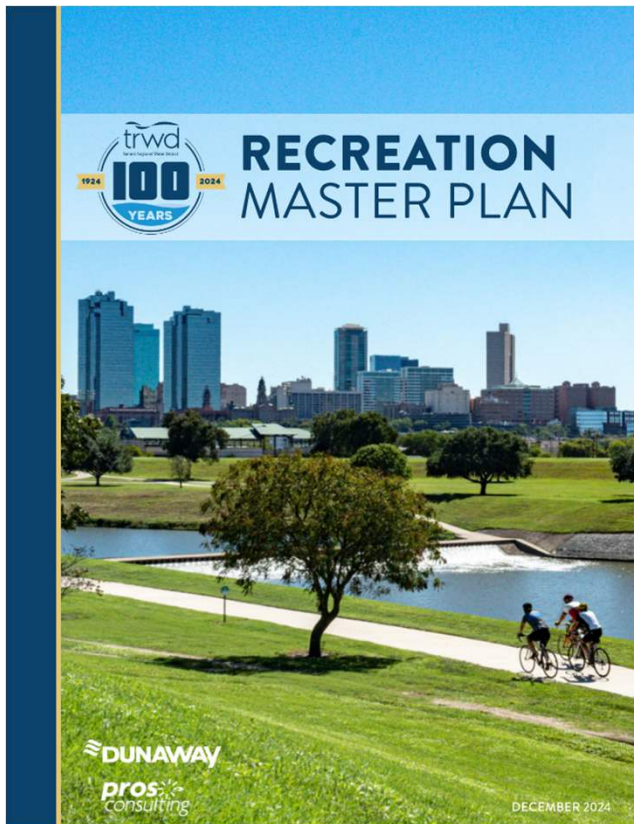
Community Input

PUBLIC MEETING DATES

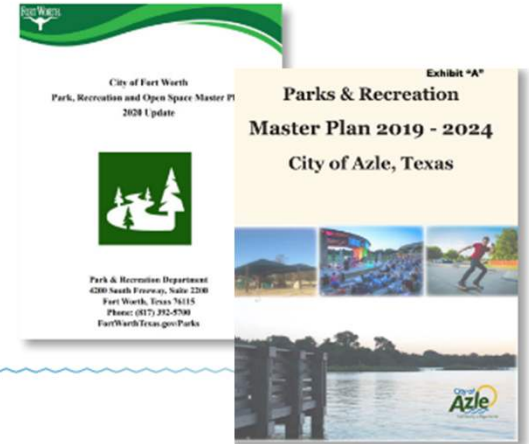
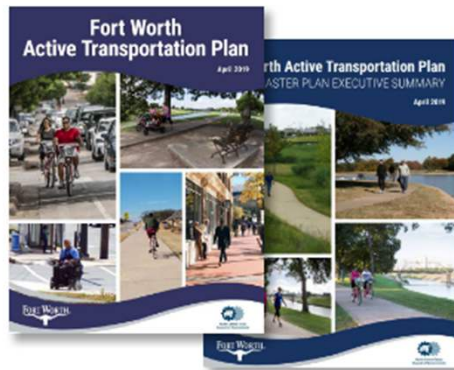
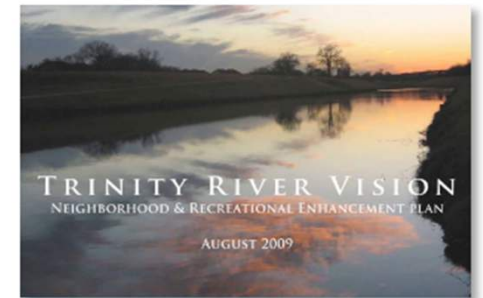
- Hope Church
June 1, 2023
- Light House Fellowship
June 6, 2023
- River Oaks Community Center
June 8, 2023
- Northwest Library
June 15, 2023
- Westworth Village City Hall
June 20, 2023
- TCC - Trinity River Campus
June 29, 2023
- Azle City Hall
June 29, 2023
- Botanic Garden
July 11, 2023
- Como Community Center
July 13, 2023
- Riverside Community Center
July 27, 2023



Stakeholder and Partner Input

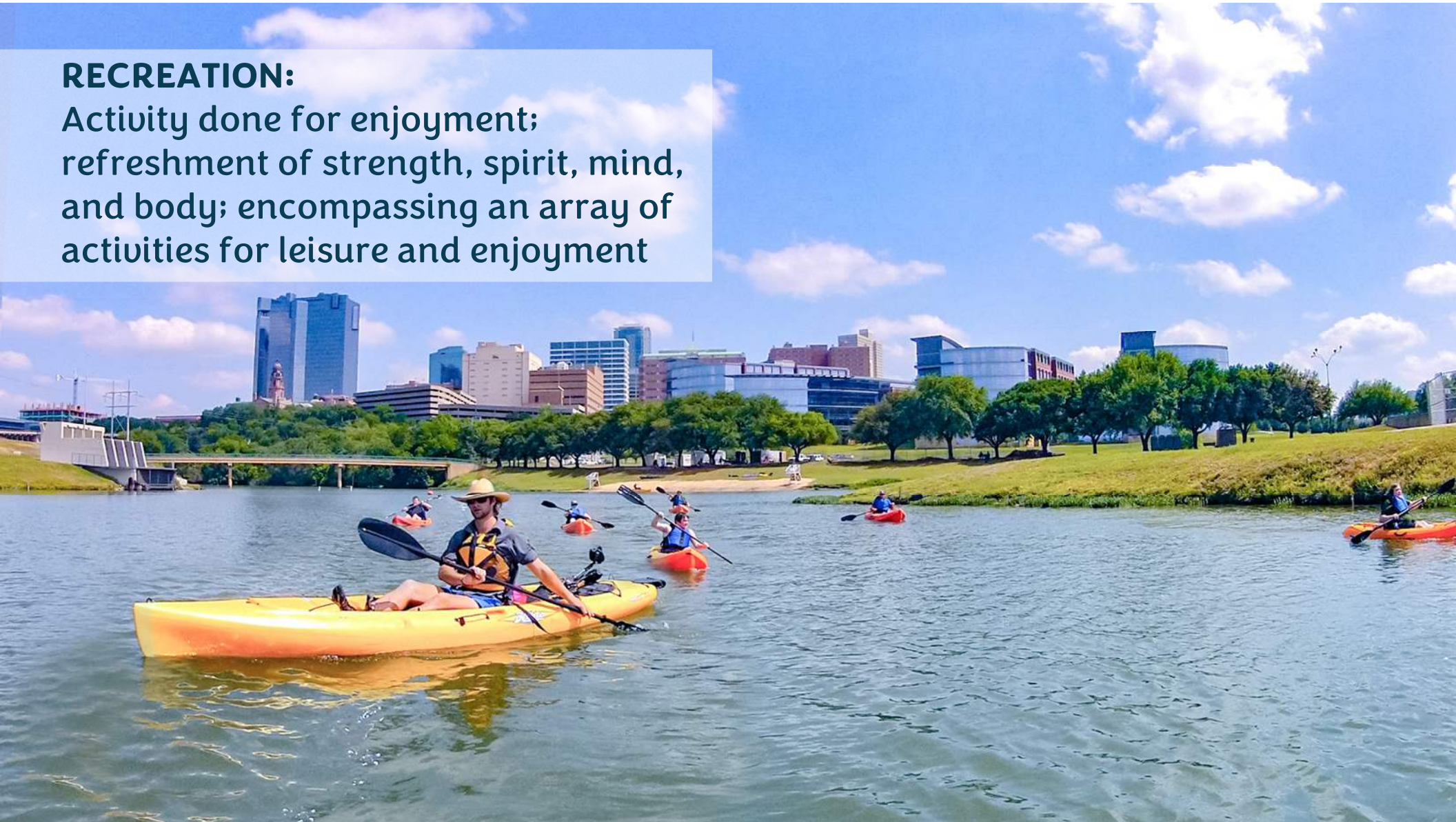


Reviewed Complimentary Plans



RECREATION:

Activity done for enjoyment;
refreshment of strength, spirit, mind,
and body; encompassing an array of
activities for leisure and enjoyment



Established Goals

Goal 1: Promote Healthy Ecosystems

Enhance the health of streams, rivers, and lakes through responsible land utilization to ensure a balance of recreational opportunities and environmental impacts allowing for the cleanest surface water for our communities.

Goal 2: Foster Environmental Advocacy

Engage the public to cultivate a community of natural resource advocates who appreciate and protect local ecosystems.

Goal 3: Enhance Community Health and Well-being

Improve the health and well-being of community members by providing diverse opportunities for exercise, social interaction, and connection with the natural world.

Goal 4: Strengthen Community Connections

Build trails, waterways, public art, parks, and greenbelts that connect people and neighborhoods, fostering personal relationships and promoting community identity and stability.



Recreational Program Items



PROGRAM

The planning team and TRWD representatives developed a final program list from the public engagement meetings held.

Below are the recommended programming items that should be considered when implementing the proposed recreational improvements recommended on the following pages.

Trail Developments & Key Connections

- Concrete Multi-Use Trails
- Separate Use Trails
- Soft Trails & Nature Paths
- Signature Trailheads
- Restrooms
- Picnic Stations
- Rest Areas
- Shaded Areas
- Play Zones
- Equestrian Trails
- Parking Areas
- Bridges & Crossings
- Signage & Wayfinding
- Specific Areas for Lighting
- Enhanced Underpasses
- Public Art Displays
- Misting Stations

Water Recreation Opportunities

- Kayak & Canoe Launches
- Accessible Docks & Ramps
- Portage Improvements
- Boardwalks
- Fishing Piers & Platforms
- Fly Fishing Areas
- Designated Fishing Areas
- Boat Ramps
- Paddlesports Areas
- Active Swimming Zones

Environmental Education Amenities

- Landmark Environmental Pavilion
- Nature Center
- Interpretive Signage
- Demonstration Areas
- Prairie Restoration
- Pollinator Gardens
- Wildflower Areas
- Wetland Zones
- Wooded Areas
- Bank Restoration
- Birdwatching Spots

Events

District Focus

Events that support the overall mission to enhance the quality of life and enable active lifestyle

Signature Events

Fort Worth's Fourth

Trash Bash

Mayfest

Flyfest

Other Events

Permit other organizations to host and promote events on District waterways and property for civic, community, and entertainment purposes



Core Recreation Values & Strategic Initiatives



- 1 Safety & Security Enhancements
- 2 Continue Trail Developments and Key Connections
- 3 Support Water Recreation
- 4 Environmental Education, Programming, and Events
- 5 Expand Natural Land Management Processes
- 6 Facilitate Strategic Partnerships

TRWD Funded Projects



TT-1 | SIGNAGE AND STRIPING

1 2

Signage and pavement markings in accordance with AASHTO standards should be incorporated throughout the trail system to improve user safety. Center lane stripes, textural surface changes along with signs indicating hazards, rules and etiquette will provide consistent messaging and uniform experience along the trails. This will be implemented in three phases:

TT-1.1 Upper West Fork

TT-1.2 Lower West Fork

TT-1.3 Clear Fork



TT-2 | TREE PLANTING

5

A strategic tree planting program along the Trinity Trails will provide natural shade for users and enhance aesthetic appeal of the footway. Large shade trees that are native and adapted species should be used to reflect natural riparian habitats of the region.



**KEY PROJECT:
WF-8 // RIVERSIDE LIGHTED LOOP**

1 2

Introduces an enhanced lighted concrete trail loop spanning 2.3 miles, commencing at a Trailhead located on 4th Street and featuring a newly constructed bridge crossing over the Trinity River. This loop extends northward to a new pedestrian crossing over the Trinity River near Delga Park, leading to Riverside Park. Continuing from Riverside Park, the trail loop seamlessly proceeds southward until reaching the enhanced 4th Street Trailhead. In addition to its lighting infrastructure, the trail loop can include security enhancements, 911 markers, wayfinding signage, and picturesque river views. The elements in this project are to be coordinated with the City of Fort Worth, Tarrant County, and TxDOT.



Aspirational Projects



WF-9 // SYCAMORE CREEK CONNECTION



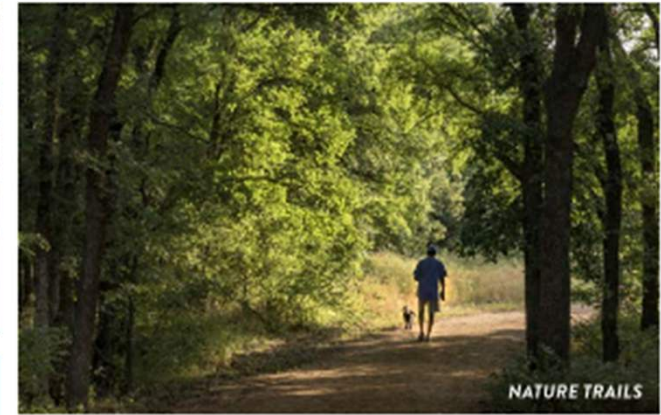
This connection of trail will link the existing trails along the south side of the Trinity River, between Gateway Park and Harmon Park, to Sycamore Park along the creek. This will allow southern trail users to access the northern parks and amenities while users north of I-30 can access Sycamore Park, Texas Wesleyan ballfields, and Sycamore Water Park. This connection allows users to use the established amenities in these parks including soccer fields, baseball/softball fields, water parks, dog park, hike/bike trails, open spaces, playgrounds, disc golf, kayak launches, etc. The elements in this project are to be coordinated with the City of Fort Worth, Tarrant County, and TxDOT.



KEY PROJECT: LP-1 // WALNUT CREEK NATURE AREA



Located on the west side of Eagle Mountain Lake the Walnut Creek Nature Area has ample shoreline access and space for public gathering. The addition of a pavilion and designation of gathering areas would offer spaces for relaxation and socializing amid the natural surroundings, while also providing the opportunity to further activate the area with programming. Nature trails and boardwalks within this area would provide greater shoreline and water access on the west side of the lake, and the opportunity to create trail connections to local destinations such as Shady Grove Park and local schools.



NATURE TRAILS



BOARDWALKS FOR FISHING AND WATER ACCESS

Questions?



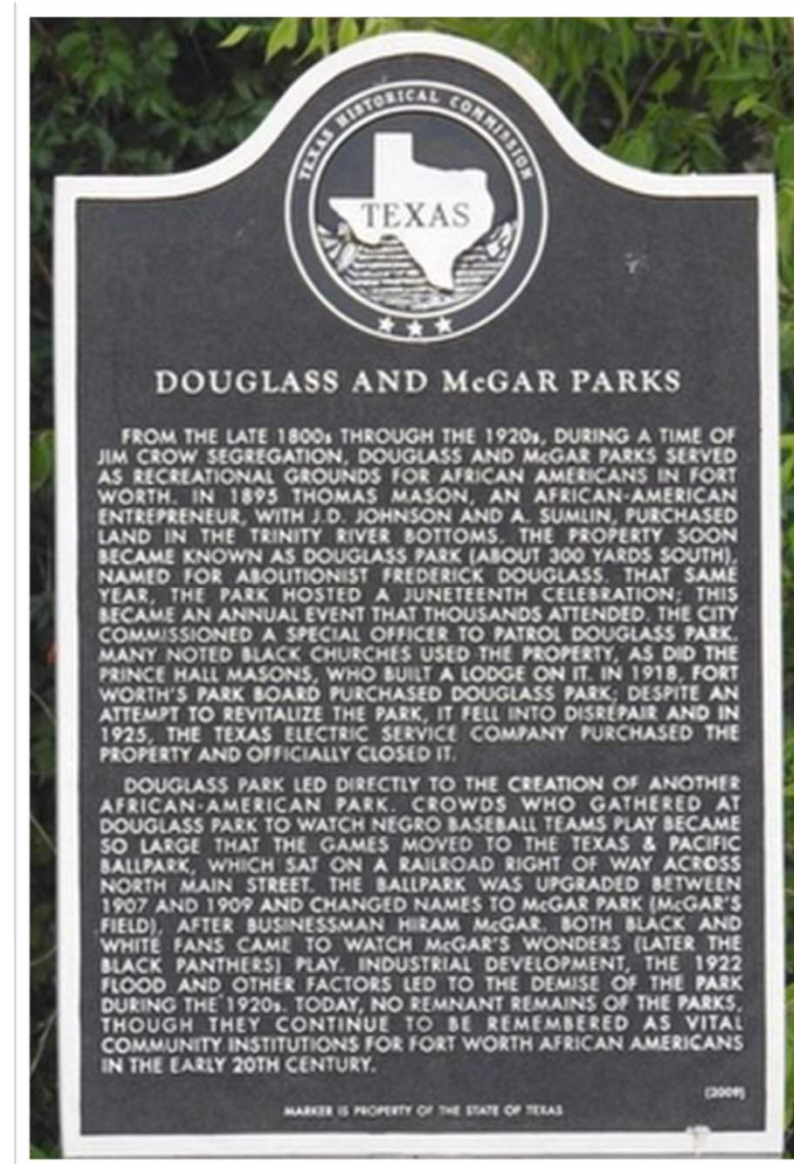


Item 16:

Consider Approval to Support Application to the Texas Historical Commission for an Undertold Historical Marker

Dan Buhman, General Manager

Sample Historical Marker





Item 17:

Consider Approval of Order Calling an Election

Stephen Tatum, General Counsel



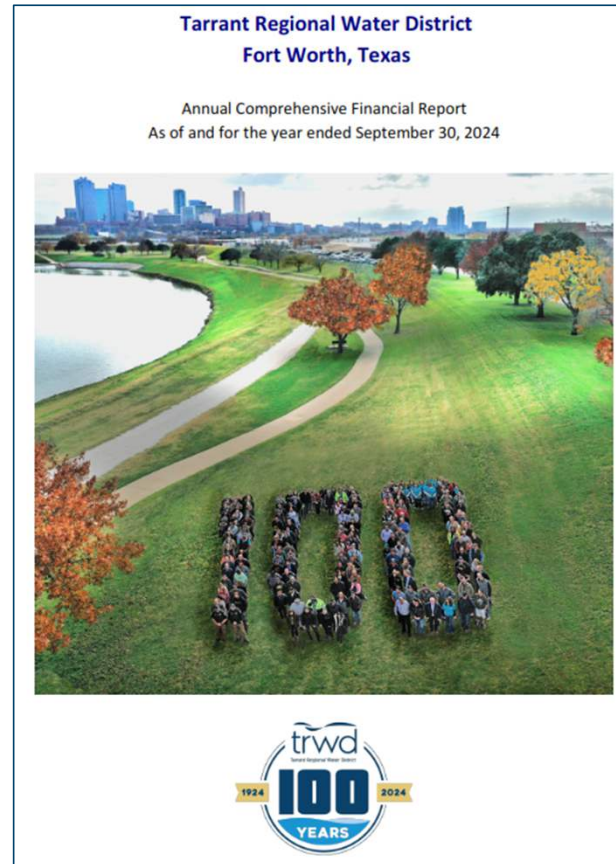
Item 18:

**Presentation of the District's Annual
Comprehensive Financial Report for the Year
Ended September 30, 2024**

Sandy Newby, Chief Financial Officer

Annual Comprehensive Financial Report

Fiscal Year 2024



Annual Comprehensive Financial Report

Overview

Transmittal Letter

Management
Discussion &
Analysis

Basic Financial
Statements

Statistical
Section



Transmittal Letter – FY2024 in Review



December 19, 2024

To the: Board of Directors and Citizens of the Tarrant Regional Water District

Profile of the Tarrant Regional Water District

The District, formerly the Tarrant County Water Control and Improvement District Number One, is a water control and improvement district and political subdivision of the State of Texas created in October 1924 pursuant to Article 16, Section 59 of the Texas Constitution. The District is presently functioning

The ad valorem tax rate for the 2024 fiscal year was \$0.0267 per \$100 valuation to fund flood protection and recreation. In August, the proposed tax rate for 2025 was presented at the Board of Directors meeting, and a tax public hearing was held on September 12, prior to the September Board of Directors meeting. In September, the tax rate was approved by the Board of Directors and for fiscal year 2025 the rate will remain unchanged at \$0.0267 per \$100 valuation.

Page 25-35

Major Initiatives

Integrated Pipeline Project (Phase 3) -

The District and the City of Dallas Water Utilities (DWU) partnered to finance, plan, design, and operate the Integrated Pipeline Project (IPL Project). The IPL Project furthers our mission to build a reliable water supply system by connecting additional water from Cedar Creek and Richland-Chambers Reservoirs to the District system and Lake Palestine to the City of Dallas, thereby integrating the District's existing pipelines and allowing for flexibility in response to fluctuating customer water demands. The IPL Project consists of 150 miles of a large diameter pipeline, three new lake pump

Public Engagement -

From parks to pipelines, the District incorporates environmental stewardship, conservation, and sustainability into all practices and processes.

Long-term Financial Planning

The District's 100 year tenure at managing water supply and flood protection continues with looking ahead to the future needs of the community served. As part of the long-term financial strategy, and the current strategic plan, the District is looking at pursuing federal and state funding opportunities in the form of grants and reduced interest rate debt programs to help offset the costs of building new infrastructure related to water supply, flood control, and recreation.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the District a Certificate of Achievement for Excellence in Financial Reporting to the District for its annual comprehensive financial report for the fiscal year ended September 30, 2023. In order to be awarded a

In fiscal year 2024, the Texas Comptroller of Public Accounts awarded the District a sixth Transparency Star in the area of Open Government. The District continues to have Transparency Stars in the areas of



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Tarrant Regional Water District
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2023

Christopher P. Morill

Executive Director/CEO



Deloitte & Touche LLP
2200 Ross Avenue
Suite 1600
Dallas, TX 75201-6778
USA

Tel: +1 214 840 7000
www.deloitte.com

INDEPENDENT AUDITOR'S REPORT

Members of the Board of Directors
Tarrant Regional Water District
Fort Worth, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Tarrant Regional Water District (the "District"), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Tarrant Regional Water District, as of September 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

This section of the District's annual comprehensive financial report presents our discussion and analysis of the District's financial performance during the fiscal year ended September 30, 2024. Please read this analysis in conjunction with the District's audited financial statements, which follow this discussion.

FINANCIAL HIGHLIGHTS

NET POSITION

The assets and deferred outflows of the District exceed its liabilities and deferred inflows at the close of the most recent fiscal year by \$1.6 billion (net position). Of this amount, \$371.4 million (unrestricted net position) may be used to meet the District's ongoing obligations to citizens and creditors.

At the end of the current fiscal year: Governmental activities total net position increased by \$22.7 million mainly due to oil and gas revenues and investment income, as well as lower than budgeted expenses. Business-Type Activities total net position increased by \$51.9 million mainly due to revenues from customer water sales used to pay down debt as well as payments for non-debt related capital.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements contain three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The report also contains other required supplementary information in addition to the basic financial statements.

STATEMENT OF NET POSITION
SEPTEMBER 30, 2024

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 113,038,918	\$ 477,186,914	\$ 590,225,832
Investments	68,507,166	148,275,979	216,783,145
Receivables			
Accounts, oil and gas royalties, and other	451,953	2,458,843	2,910,796
Taxes-net of allowance	24,477		24,477
Accrued interest	223,669,176	773,650	1,045,300
Long-term receivable			223,669,176
Internal balances	(668,642)	668,642	
Prepaid items	2,665,517	3,177,145	5,842,662
Inventory-at cost	100,232		100,232
Inventory held for sale	414,051		414,051
Lease receivable			
Due within one year	258,221	43,010	301,231
Accrued interest	5,449	360	5,809
Due in more than one year	1,611,364	20,647	1,632,011
Deposits held by others	6,080,923		6,080,923
Land	279,972,869	198,822,862	478,795,731
Construction in progress	79,664,417	408,128,130	487,792,547
Depreciable capital assets, net of accumulated depreciation	27,844,222	1,709,802,643	1,737,646,865
Intangible assets, net of accumulated amortization	303,596	2,361,544	2,665,140
Total Assets	804,215,549	2,951,720,369	3,755,935,918
DEFERRED OUTFLOWS OF RESOURCES			
Deferred bond refunding -loss		35,897,960	35,897,960
Deferred outflow from OPEB	141,898	1,219,760	1,361,658
Total Deferred Outflows of Resources	141,898	37,117,720	37,259,618
LIABILITIES			
Accounts payable	20,431,323	74,326,319	94,757,642
Other liabilities	1,326,639	27,515,681	28,842,320
Note payable			
Due within one year	350,000		350,000
Due in more than one year	2,450,000		2,450,000
General obligation bonds payable, net of premium			
Accrued interest	165,150		165,150
Due in more than one year	50,608,429		50,608,429
Revenue bonds payable, net of premium			
Due within one year		68,440,000	68,440,000
Payable from restricted assets - accrued bond interest payable		5,278,398	5,278,398
Due in more than one year		1,883,406,244	1,883,406,244
Leases payable			
Due within one year	151,327		151,327
Accrued interest	265		265
Due in more than one year	165,739		165,739
Accrued vacation			
Due within one year	465,131	1,472,917	1,938,048
Due in more than one year	1,095,417	3,468,819	4,564,236
Long-term payables-due in more than one year			
Pollution remediation obligations	5,952,500		5,952,500
Post employment benefits payable	2,252,483	2,948,865	5,201,348
Total Liabilities	85,414,405	2,066,857,243	2,152,271,648
DEFERRED INFLOWS OF RESOURCES			
Deferred bond refunding -gain		6,175,294	6,175,294
Deferred inflow from OPEB	1,264,199	2,352,610	3,616,809
Deferred inflow from Leases	1,822,546	83,895	1,906,441
Total Deferred Inflows of Resources	3,086,745	8,611,799	11,698,544
NET POSITION			
Net investment in capital assets	384,963,535	746,035,763	1,130,999,298
Restricted for			
Capital projects	128,423		128,423
Debt service	2,370	126,723,165	126,725,535
Unrestricted	330,761,971	40,610,119	371,372,090
Total Net Position	\$ 715,856,299	\$ 913,369,047	\$ 1,629,225,346

Central City TIF 9 Receivable

Luminant Property Environmental Cost

FY2024 New Debt

Post Employment Benefit (OPEB) Net Liability

Financial Statement Receivable Balance	
FY2023 TIF Loan Balance	\$ 190,856,610
FY2024 TIF Reimbursement	\$ (8,039,644)
FY2024 Project Costs using Current Funds	\$ 2,435,592
FY2024 Project Costs using Bond Funds	\$ 38,416,618
FY2024 Interest Expense	\$ -
FY2024 TIF Long-term Receivable Balance	\$ 223,669,176
Governmental Cashflow Use	
FY2023 TIF Loan Balance	\$ 190,856,610
FY2024 TIF Reimbursement	\$ (8,039,644)
FY2024 Project Costs using Current Funds	\$ 2,435,592
FY2024 Principal Payments	\$ -
FY2024 Interest Expense	\$ -
FY2024 Use of Cashflow out of Pocket	\$ 185,252,558

Central City Project - Fort Worth Utilities Cost

Aquifer Storage Private Contribution

Investment Income

Tender Refunding

TARRANT REGIONAL WATER DISTRICT
 STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED SEPTEMBER 30, 2024

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business Type Activities	Total
PRIMARY GOVERNMENT							
Governmental activities							
Flood protection	\$ 63,699,185	\$ 7,697,243	\$ 38,456,021	\$ 2,593,742	\$ (14,952,179)		\$ (14,952,179)
Total governmental activities	63,699,185	7,697,243	38,456,021	2,593,742	(14,952,179)		(14,952,179)
Business type activities-Water supply	175,148,889	185,547,364	2,303,378	250,000		12,951,853	12,951,853
	<u>\$ 238,848,074</u>	<u>\$ 193,244,607</u>	<u>\$ 40,759,399</u>	<u>\$ 2,843,742</u>		<u>12,951,853</u>	<u>(2,000,326)</u>
GENERAL REVENUES							
Property taxes					29,117,031		29,117,031
Investment income					8,396,448	31,833,323	40,229,771
Gain on extinguishment of debt						7,061,189	7,061,189
Gain on disposal of assets					64,470	82,425	146,895
Miscellaneous					86,555	11,124	97,679
Total general revenues					<u>37,664,504</u>	<u>38,988,061</u>	<u>76,652,565</u>
CHANGES IN NET POSITION					22,712,325	51,939,914	74,652,239
NET POSITION - Beginning of year					693,143,974	861,429,133	1,554,573,107
NET POSITION - End of year					<u>\$ 715,856,299</u>	<u>\$ 913,369,047</u>	<u>\$ 1,629,225,346</u>

BALANCE SHEET—GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2024

	General	Capital Projects	Debt Service (Nonmajor)	Total
ASSETS				
Cash and cash equivalents	\$ 87,355,698	\$ 25,680,850	\$ 2,370	\$ 113,038,918
Investments	64,641,117	3,866,049		68,507,166
Receivables				
Accounts, oil and gas royalties and other	451,953			451,953
Taxes—net of allowance	24,477			24,477
Accrued interest	270,775	875		271,650
Due from General Fund		66,855		66,855
Due from Enterprise Fund		22		22
Prepaid items	2,653,650	11,867		2,665,517
Inventory of supplies—at cost	100,232			100,232
Inventory held for sale	414,051			414,051
Lease receivable				
Due within one year	258,221			258,221
Accrued interest	5,449			5,449
Due in more than one year	1,611,354			1,611,354
Deposits held by others	6,080,923			6,080,923
Long-term receivable	223,669,176			223,669,176
Total assets	<u>387,537,076</u>	<u>29,626,518</u>	<u>2,370</u>	<u>417,165,964</u>
LIABILITIES				
Accounts payable	2,750,408	17,680,915		20,431,323
Due to Capital Projects Fund	66,855			66,855
Due to Enterprise Fund	668,664			668,664
Other liabilities	1,326,639	—		1,326,639
Total liabilities	<u>4,812,566</u>	<u>17,680,915</u>	<u>—</u>	<u>22,493,481</u>
DEFERRED INFLOWS				
Unavailable revenue	223,978,742			223,978,742
Deferred inflows from leases	1,822,546			1,822,546
Total deferred inflows	<u>225,801,288</u>	<u>—</u>	<u>—</u>	<u>225,801,288</u>
FUND BALANCES				
Nonspendable				
Prepaid items	2,653,650	11,867		2,665,517
Inventory of supplies - at cost	100,232			100,232
Inventory held for sale	414,051			414,051
Restricted for Capital Projects	6,080,923			6,080,923
Restricted for Central City Flood Control Project		11,933,736		11,933,736
Assigned for General Fund Reserve Policy	27,279,889			27,279,889
Assigned for Contingency Fund	117,228,209			117,228,209
Unassigned	3,166,268		2,370	3,168,638
Total fund balances	<u>156,923,222</u>	<u>11,945,603</u>	<u>2,370</u>	<u>168,871,195</u>
TOTAL	<u>\$ 387,537,076</u>	<u>\$ 29,626,518</u>	<u>\$ 2,370</u>	<u>\$ 417,165,964</u>

Remaining Funds from New Debt

Remaining amount due to City of Fort Worth (\$15M)

Central City TIF 9 Receivable

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	General	Capital Projects	Debt Service (Nonmajor)	Total
REVENUES				
Property taxes	\$ 29,097,426	\$	\$	\$ 29,097,426
Investment income	8,155,851	240,590	7	8,396,448
Contributions	8,237,197			8,237,197
Oil and gas royalties	5,503,534			5,503,534
Lease rentals	1,274,497			1,274,497
Other	1,187,162			1,187,162
Total revenues	53,455,667	240,590	7	53,696,264
EXPENDITURES				
Current				
General and administrative	9,813,880	28,500	606,085	10,448,465
Personnel services	11,494,274			11,494,274
Retirement plan contribution	986,892			986,892
Contribution		38,416,617		38,416,617
Capital expenditures	1,744,310	1,896,376		3,640,686
Debt service				
Principal payments	350,000	146,486		496,486
Interest payments		3,928		3,928
Total expenditures	24,389,356	40,491,907	606,085	65,487,348
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	29,066,311	(40,251,317)	(606,078)	(11,791,084)
OTHER FINANCING SOURCES (USES)				
Transfers In		2,196,920	19	2,196,939
Transfers out	(2,196,939)			(2,196,939)
Proceeds from General obligation bonds		50,000,000	608,429	50,608,429
Total other financing sources (uses)	(2,196,939)	52,196,920	608,448	50,608,429
CHANGE IN FUND BALANCE	26,869,372	11,945,603	2,370	38,817,345
FUND BALANCES - Beginning of year	130,053,850			130,053,850
FUND BALANCES - End of year	\$ 156,923,222	\$ 11,945,603	\$ 2,370	\$168,871,195

NCTCOG Note Payment

Governmental Debt Issuance Cost

Governmental Debt Proceeds

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Dallas Payments

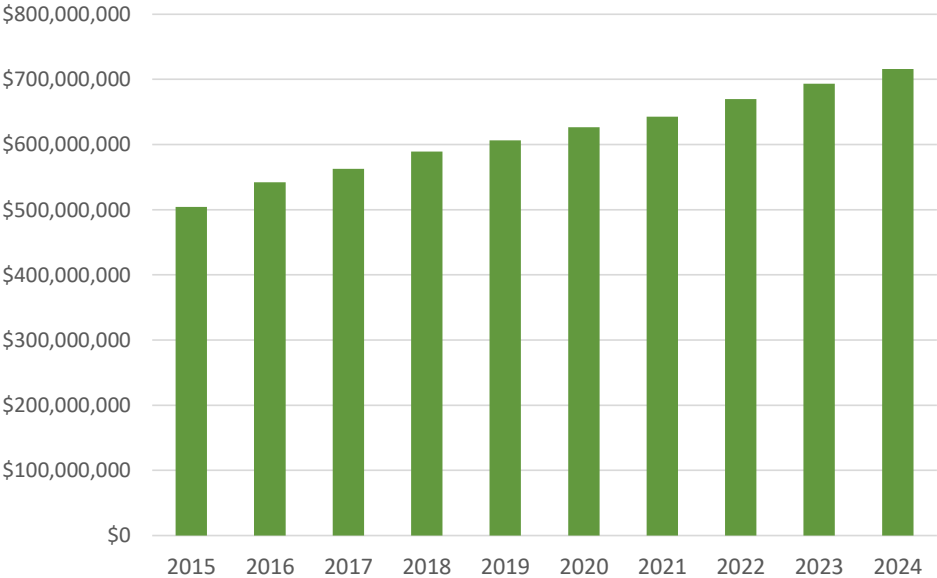
Pumping Power

Interest Expense – Highest Expense

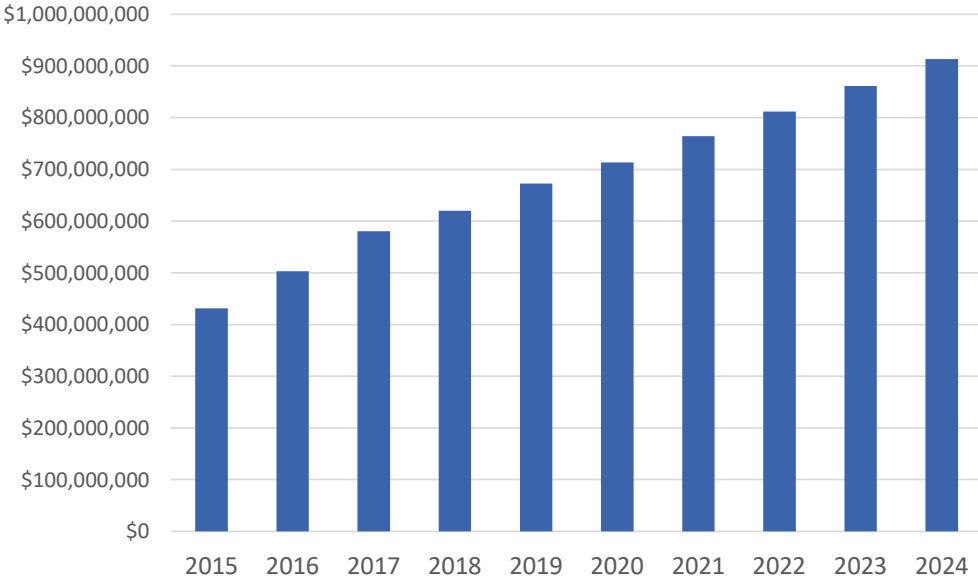
OPERATING REVENUES	
Sale of water	\$ 148,984,917
Sale of system capacity	8,024,644
Contributions	2,553,378
Land lease rentals	111,543
Other	349,871
	<hr/>
Total operating revenues	160,024,353
OPERATING EXPENSES	
General and administrative	27,441,488
Personnel services	30,980,811
Retirement plan contribution	2,738,343
Utilities	16,455,177
Depreciation and amortization	45,161,850
	<hr/>
Total operating expenses	122,777,669
	<hr/>
OPERATING INCOME	37,246,684
NONOPERATING INCOME/(LOSS)	
Sale of system capacity restricted for debt service	28,087,513
Investment income	31,833,323
Interest expense	(52,371,220)
Gain on disposal of capital assets	82,425
Gain on extinguishment of debt	7,061,189
	<hr/>
Total net nonoperating revenues	14,693,230
	<hr/>
NET INCOME	51,939,914
	<hr/>
NET POSITION - Beginning of year	861,429,133
	<hr/>
NET POSITION - End of year	\$ 913,369,047

Trending Net Position

Governmental Fund Net Position Over Time



Business-Type Fund Net Position Over Time



Post Employment Healthcare Benefits (OPEB)

STATEMENT OF FIDUCIARY NET POSITION
SEPTEMBER 30, 2024

	Other Post-Employment Benefits Trust Fund
ASSETS	
Cash and cash equivalents	\$ 730,389
Equity Fund Investments	11,868,846
Fixed Income Fund Investments	10,629,430
Interest Receivable	8,091
Total Assets	23,236,756
NET POSITION	
Restricted and held in trust for Other Post-Employment Benefits	23,236,756
TOTAL FIDUCIARY NET POSITION	\$ 23,236,756

11. POST EMPLOYMENT HEALTH CARE BENEFITS

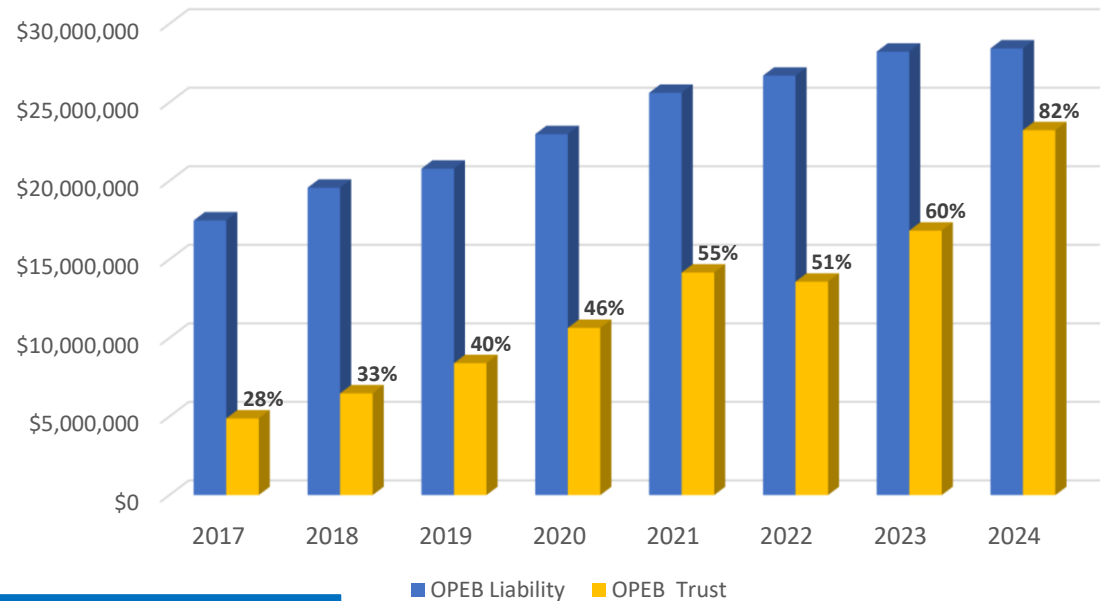
Plan Descriptions

The District provides other post employment benefits (OPEB) through the Post Employment Health Care Benefit Plan as established and administered by the District (a single-employer plan) under its Retiree Health Benefits Policy effective January 1, 2006, revised October 1, 2016, to full time status employees who retire from the District and meet the Rule of 80 or Rule of 90 (see following paragraphs for specifics). Plan participation is restricted to employees hired on or before September 30, 2016.

SCHEDULE OF INVESTMENTS RETURNS IN OTHER POST EMPLOYMENT BENEFITS LAST 10 FISCAL YEARS

	Annual money-weighted rate of return, net of investment expense
2017	9.50%
2018	5.27%
2019	6.56%
2020	7.07%
2021	14.95%
2022	(15.56)%
2023	7.74%
2024	21.81%

OPEB Trust Portion of Liability



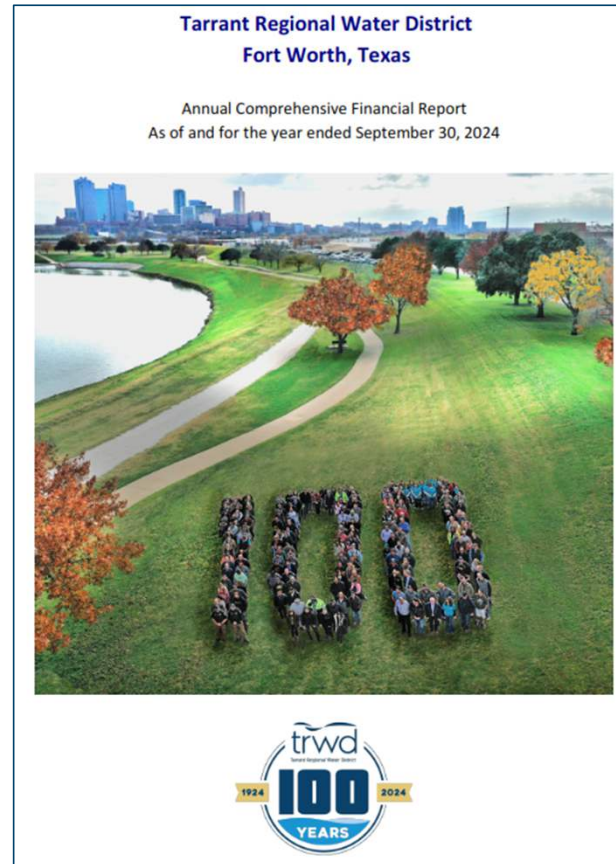
FY2024 Reached Contribution Goal 75%

- Final Contribution in FY25
- Flexible Options for future OPEB Costs

Annual Comprehensive Financial Report

Fiscal Year 2024

Questions?





Item 19:

Consider Approval of a Resolution Authorizing the Issuance, Sale, and Delivery of Tarrant Regional Water District, a Water Control and Improvement District, Water Transmission Facilities Contract Revenue Bonds (City of Dallas project), Series 2025, Pledging Revenues for the Payment of the Bonds, Approving an Official Statement, and Authorizing Other Instruments and Procedures Relating Thereto

Sandy Newby, Chief Financial Officer

The background of the slide is a close-up photograph of water. It features a series of concentric ripples on the left side, transitioning into a dense field of small, clear bubbles on the right side. The overall color palette is a range of light blues, from pale to a slightly deeper cyan.

PRESENTATION

Water Resources

Rachel Ickert, Chief Engineering Officer

Percent of Normal Rainfall

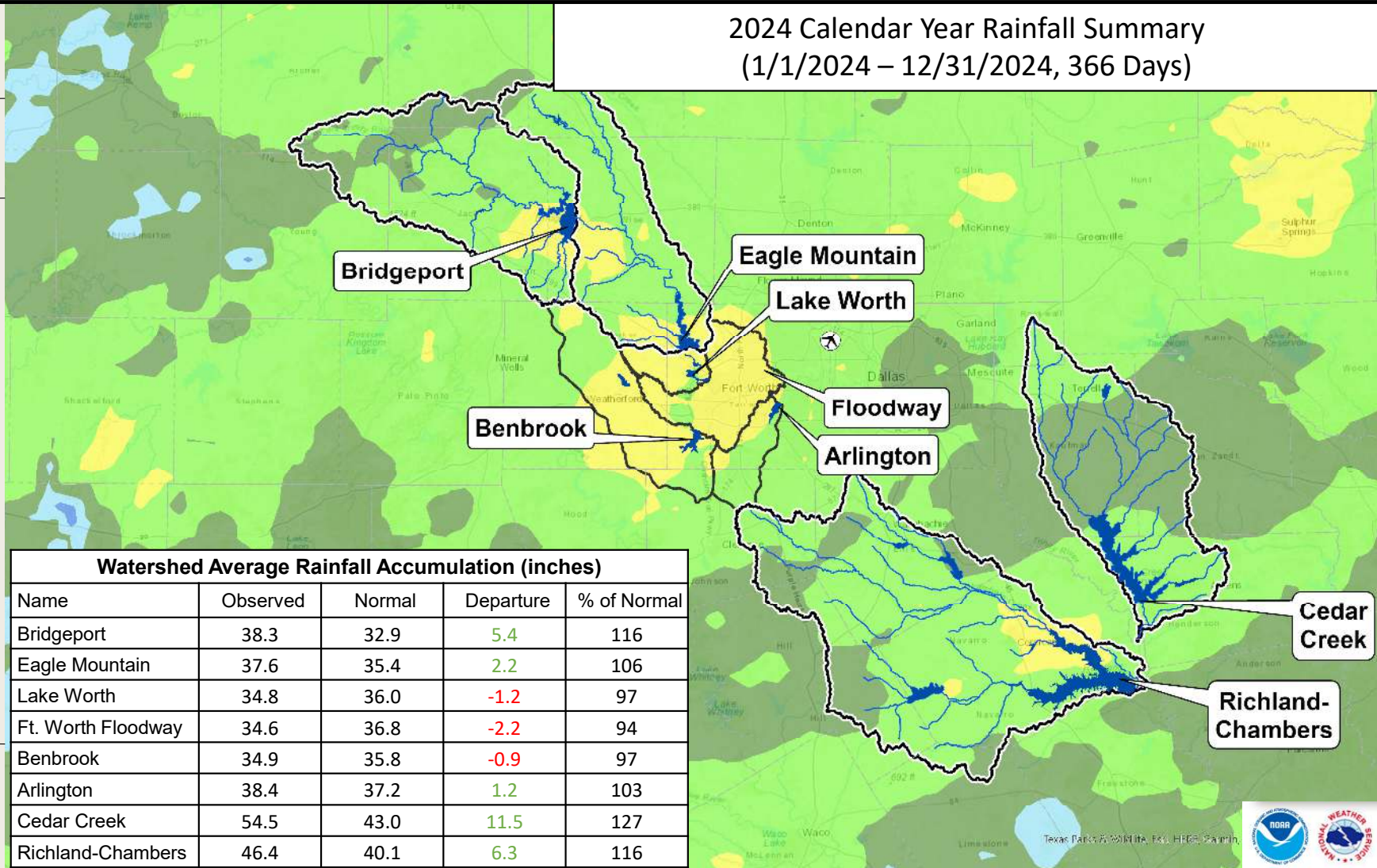


LEGEND

- 0 - 50 %
- 50 - 75 %
- 75 - 100 %
- 100 - 125 %
- 125 - 150 %
- 150 - 175 %
- 175 - 200 %
- 200 - 225 %
- 225 - 250 %
- > 250 %

Precipitation totals are obtained from NOAA's NWS. The totals displayed are estimated by the WGRFC. The data is processed and displayed using ESRI ArcGIS.

2024 Calendar Year Rainfall Summary (1/1/2024 – 12/31/2024, 366 Days)



Watershed Average Rainfall Accumulation (inches)

Name	Observed	Normal	Departure	% of Normal
Bridgeport	38.3	32.9	5.4	116
Eagle Mountain	37.6	35.4	2.2	106
Lake Worth	34.8	36.0	-1.2	97
Ft. Worth Floodway	34.6	36.8	-2.2	94
Benbrook	34.9	35.8	-0.9	97
Arlington	38.4	37.2	1.2	103
Cedar Creek	54.5	43.0	11.5	127
Richland-Chambers	46.4	40.1	6.3	116



2024 Climate Highlights - Temperature

Highest Average

Rank	Temperature	Year
1	69.8	2024
(tie)	69.8	2017
3	69.7	2023
4	69.3	2012
5	69.2	2016
(tie)	69.2	2006
7	68.7	2008
8	68.6	1999
9	68.5	2011
10	68.3	1998

Highest Minimum

Rank	Temperature	Year
1	60.1	2024
2	59.5	2017
3	59.3	2023
(tie)	59.3	2016
5	58.6	2012
6	58.4	1998
7	58.1	2006
8	58.0	2007
9	57.8	1999
10	57.7	1933

- 2024 tied for the highest temperature on average at DFW.
- 10 of 12 months were warmer than normal.
- 8 months were in the top 10 for highest minimum temperature.
- 3 months were in the top 10 for highest maximum temperatures (all in the winter or fall months).

[DFW - Monthly and Annual Top 10 Lists](#)

Percent of Normal Rainfall

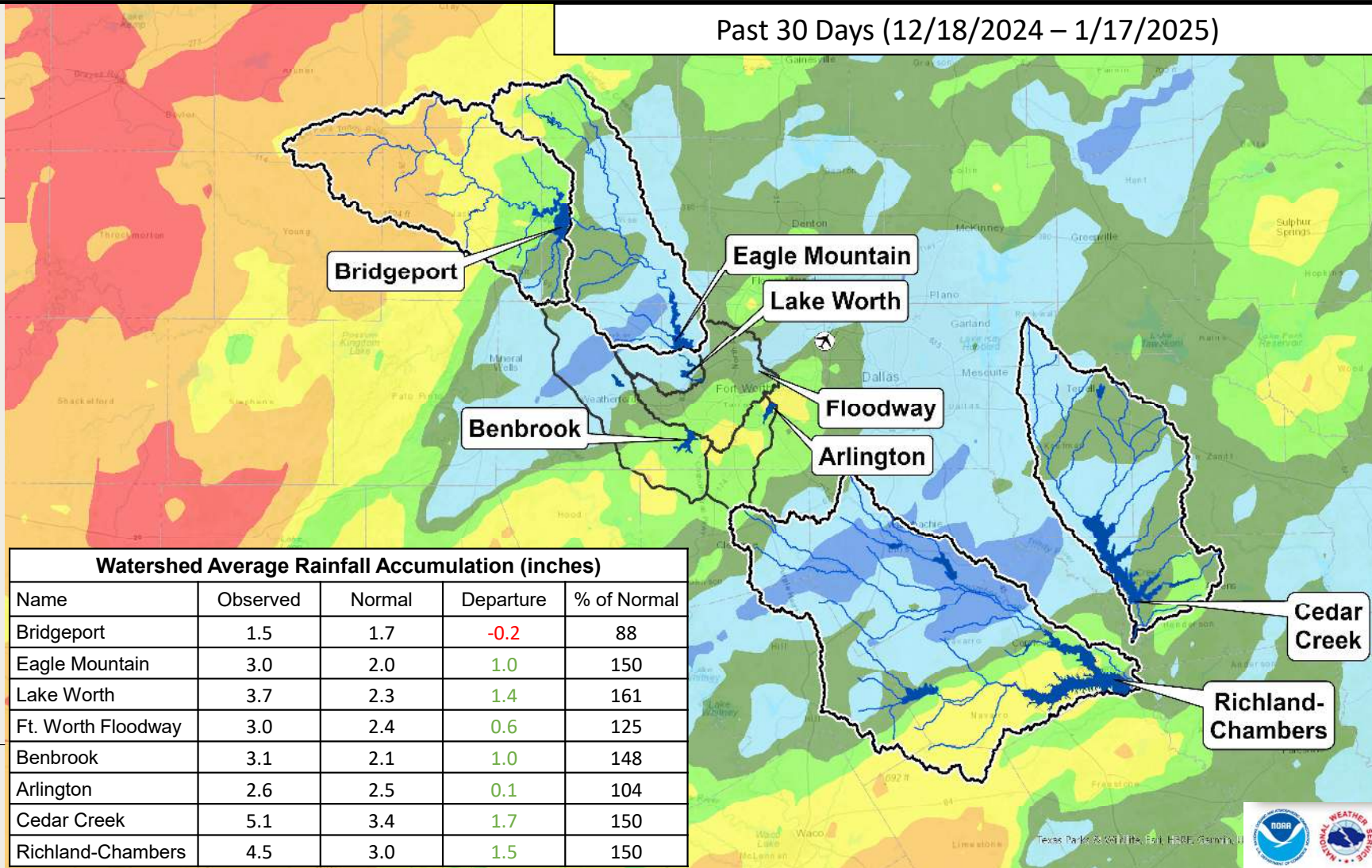


LEGEND

- 0 - 50 %
- 50 - 75 %
- 75 - 100 %
- 100 - 125 %
- 125 - 150 %
- 150 - 175 %
- 175 - 200 %
- 200 - 225 %
- 225 - 250 %
- > 250%

Precipitation totals are obtained from NOAA's NWS. The totals displayed are estimated by the WGRFC. The data is processed and displayed using ESRI ArcGIS.

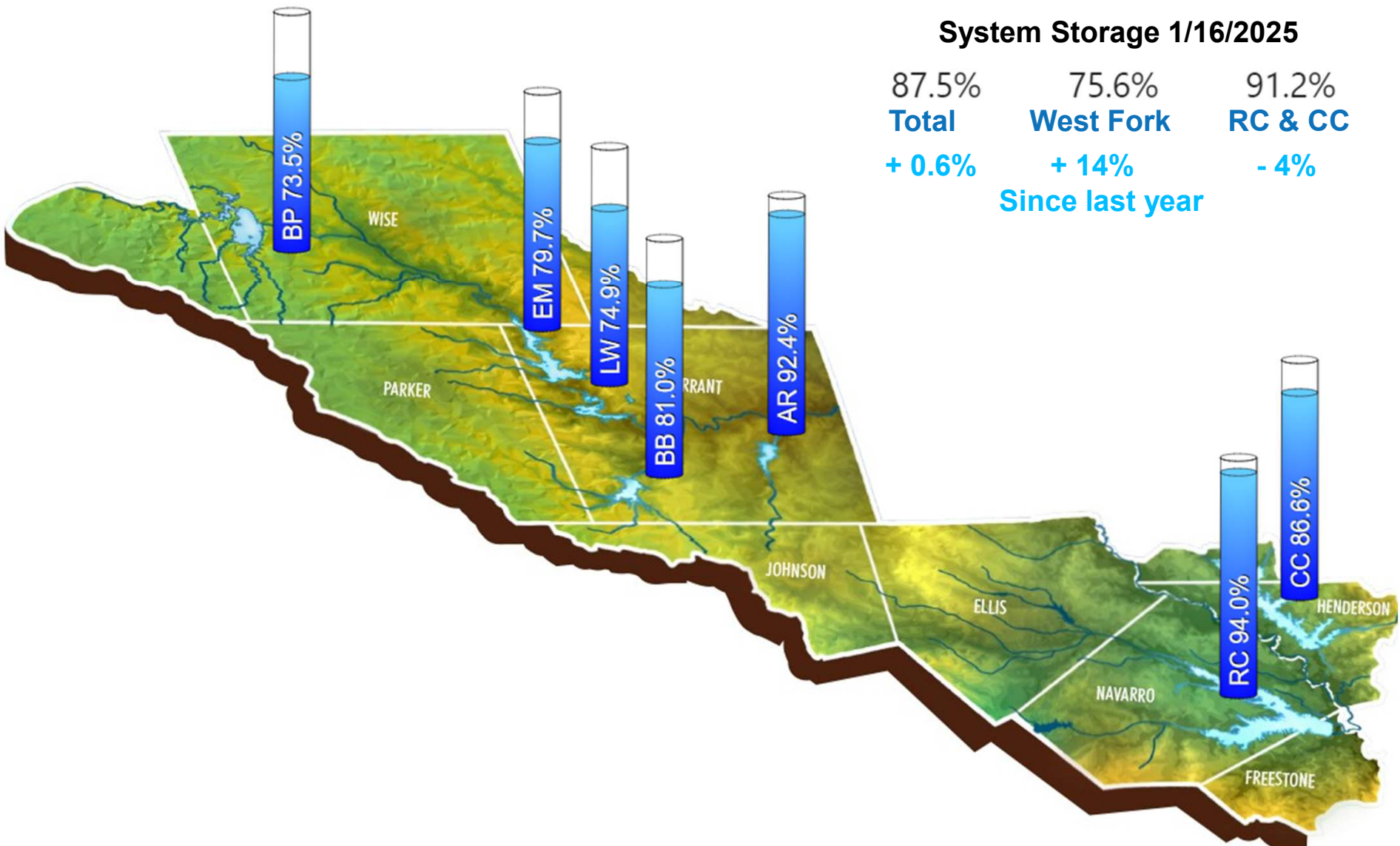
Past 30 Days (12/18/2024 – 1/17/2025)



Watershed Average Rainfall Accumulation (inches)

Name	Observed	Normal	Departure	% of Normal
Bridgeport	1.5	1.7	-0.2	88
Eagle Mountain	3.0	2.0	1.0	150
Lake Worth	3.7	2.3	1.4	161
Ft. Worth Floodway	3.0	2.4	0.6	125
Benbrook	3.1	2.1	1.0	148
Arlington	2.6	2.5	0.1	104
Cedar Creek	5.1	3.4	1.7	150
Richland-Chambers	4.5	3.0	1.5	150

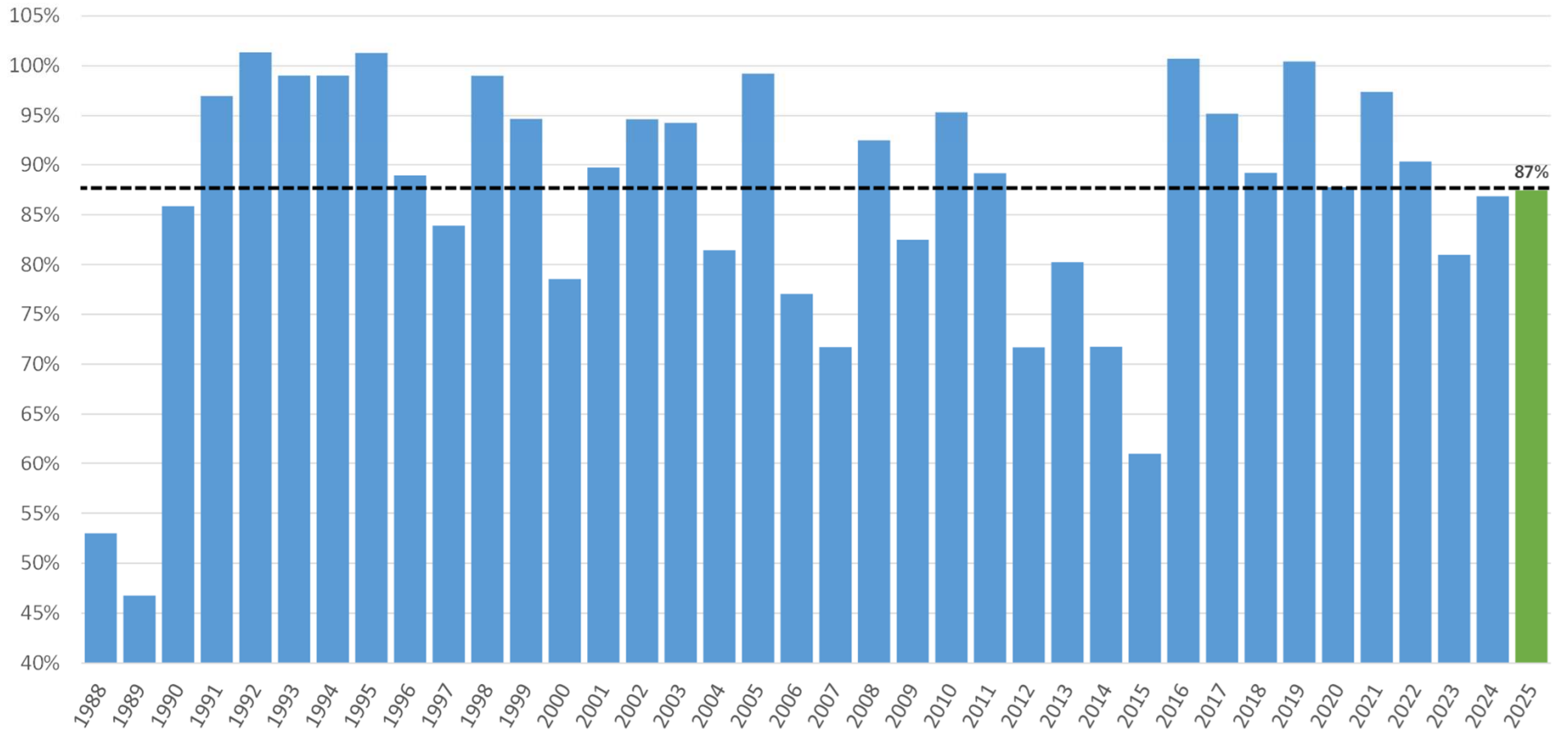




System Storage 1/16/2025

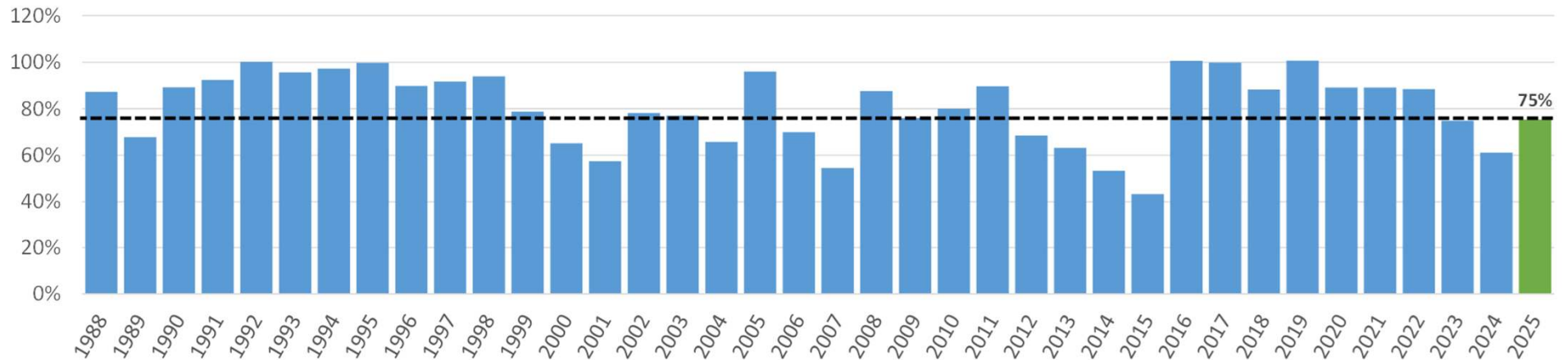
87.5%	75.6%	91.2%
Total	West Fork	RC & CC
+ 0.6%	+ 14%	- 4%
Since last year		

Percent of Total Storage on January 16

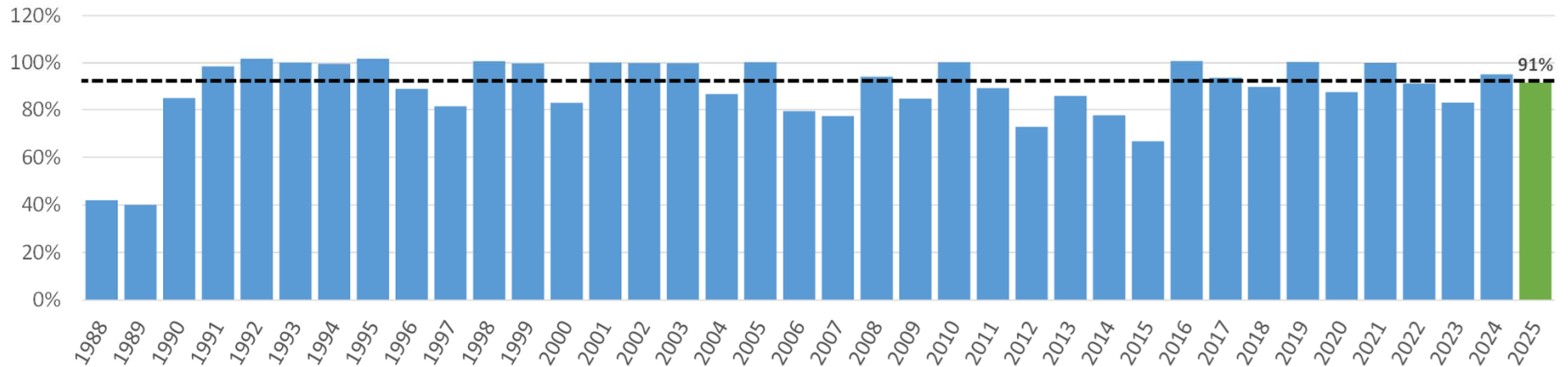


*1988 – All four TRWD reservoirs operational

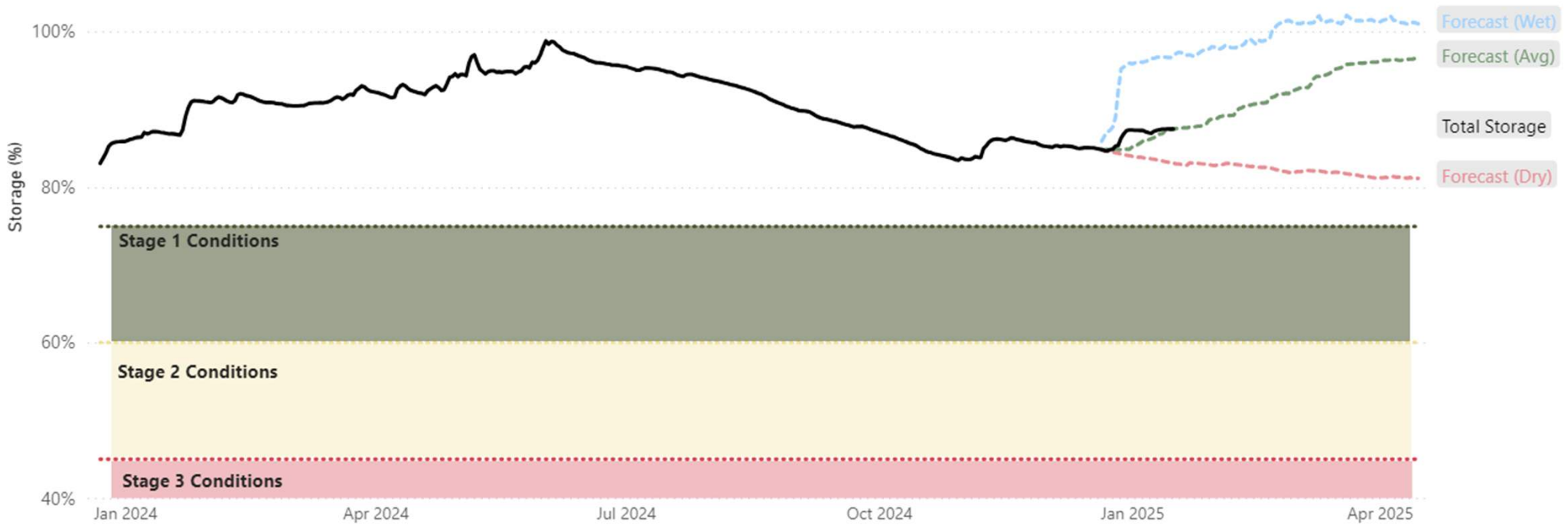
Percent of BP+EM Storage on January 16



Percent of CC+RC Storage on January 16



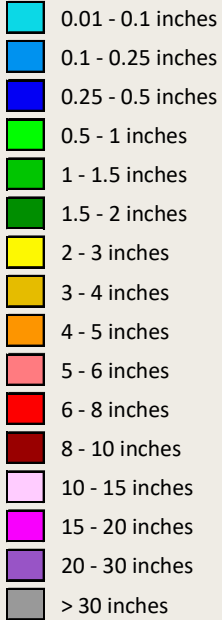
Historic and Projected Total Water Supply Storage



Rainfall Forecast



LEGEND



Note on QPF - QPFs depict the amount of liquid precipitation expected to fall during a specified time period in the future. Because precipitation can vary significantly over short distances, QPFs are reported as the expected "areal average" on a 20-kilometer (12.4 mile) grid. Several factors contribute to QPF estimates, including the current state of the atmosphere, modeled pressure systems, satellite trends, and manual adjustments made by forecasters.

22JAN2025 (WED) - 26JAN2025 (SUN) Duration: 5 Days

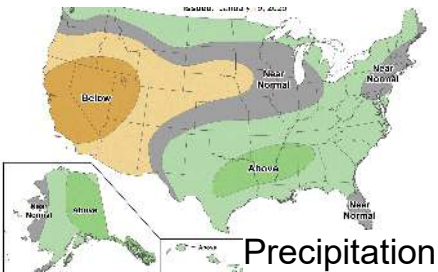
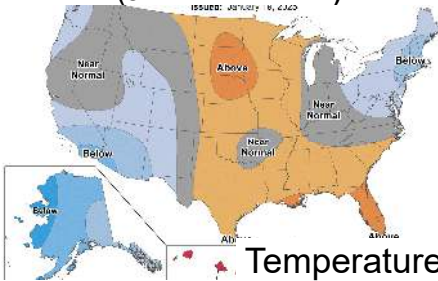


Main Takeaway

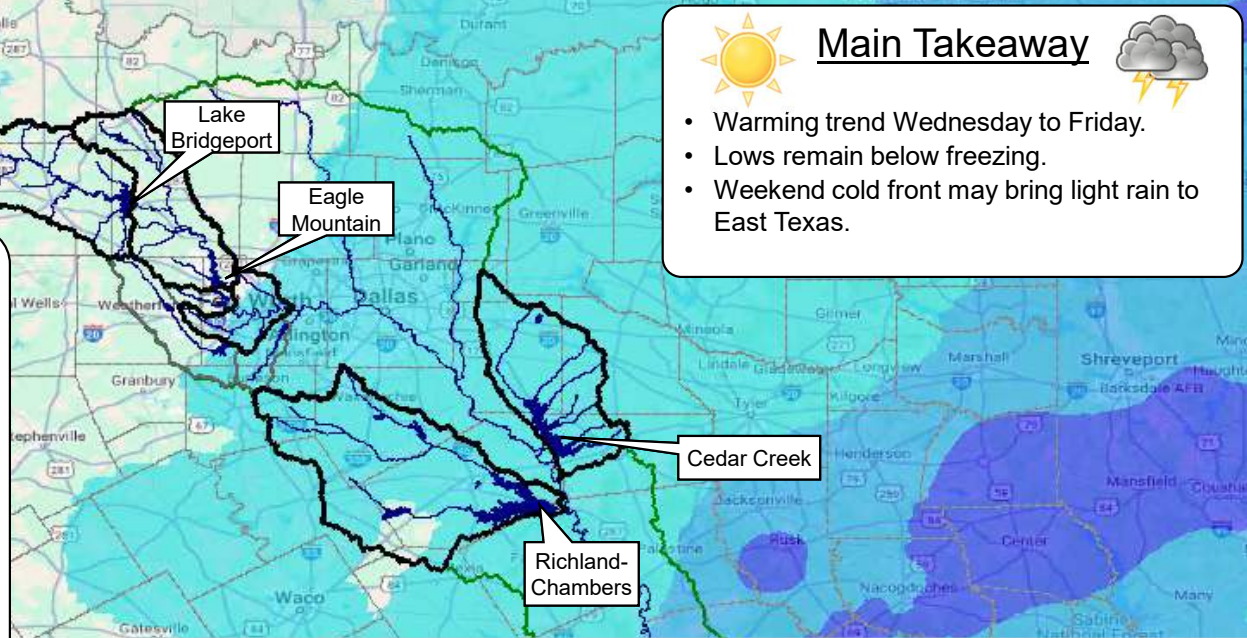


- Warming trend Wednesday to Friday.
- Lows remain below freezing.
- Weekend cold front may bring light rain to East Texas.

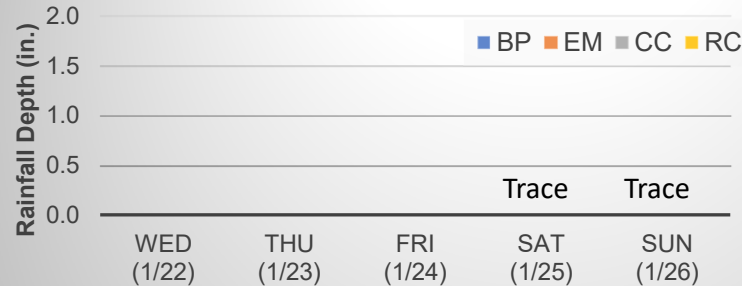
8 to 14 Day Outlook Above normal temperatures and above normal precipitation. (Jan 27 – Feb 2)



Precipitation forecast is obtained from NOAA's NWS and provided by the Weather Prediction Center (WPC). The data is processed and displayed using USACE Met-Vue software



Daily Forecasted Rainfall Totals



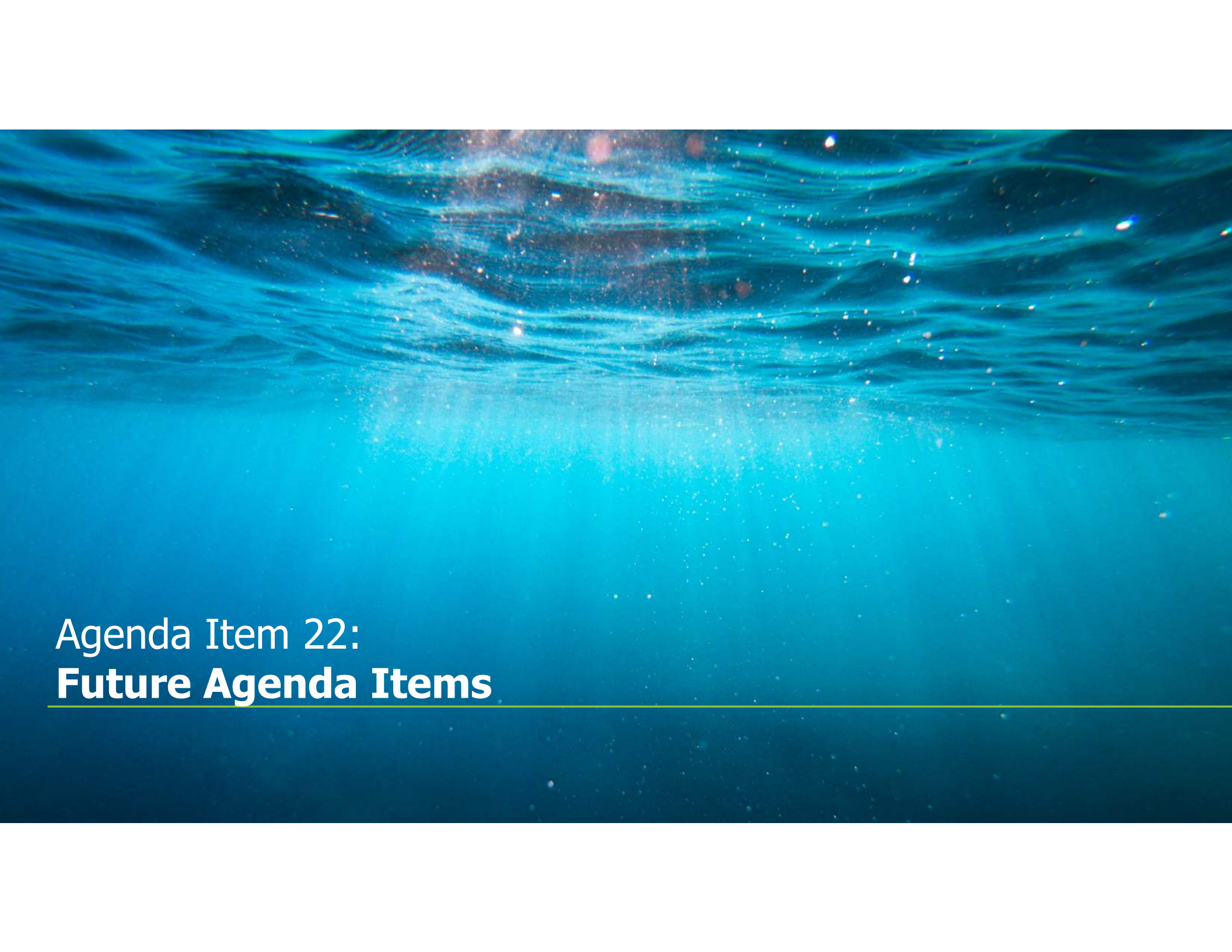
Reservoir	Forecast Total (in.)
BP	0.0
EM	0.0
CC	Trace
RC	Trace

NWS Forecast Time: 2025-01-20 1200 GMT

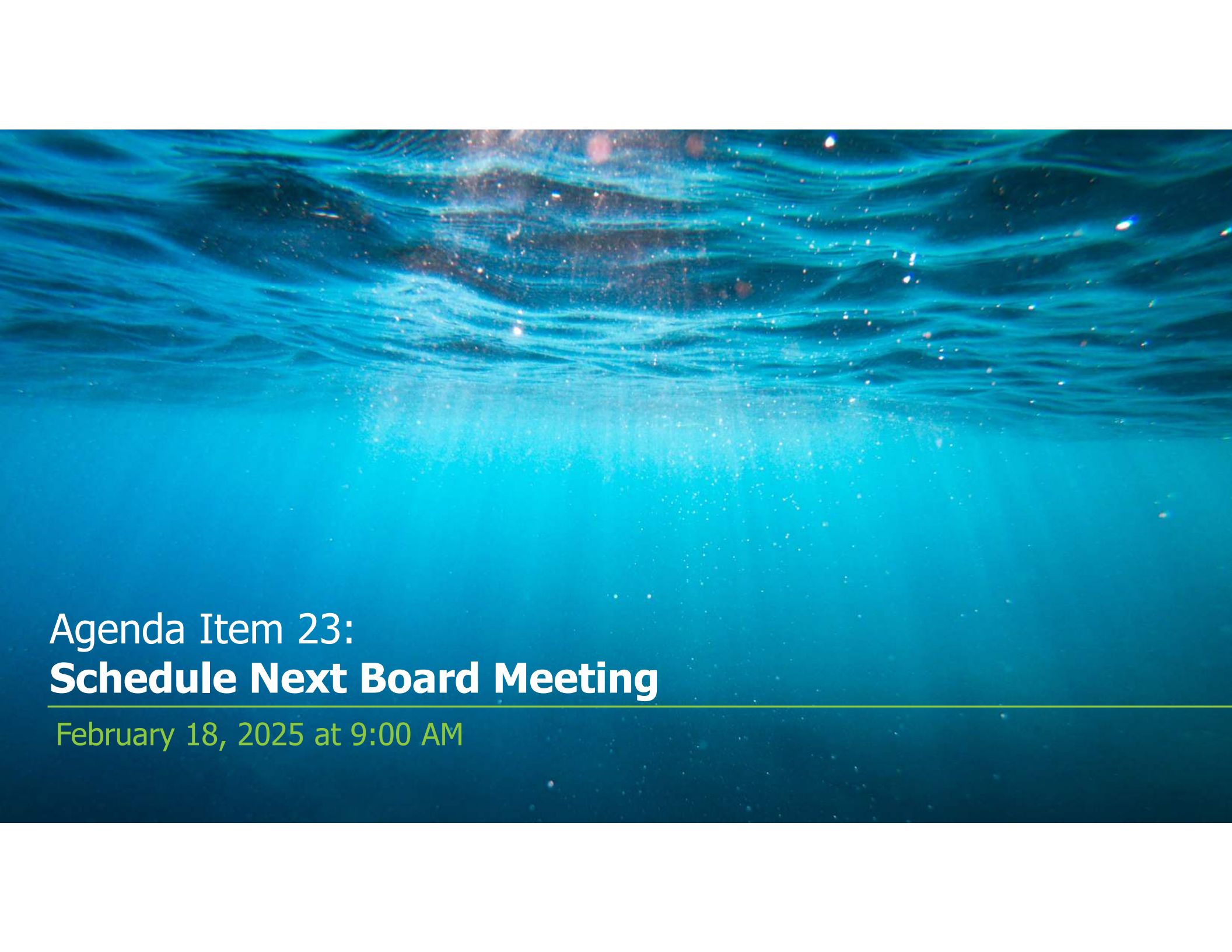


The background of the slide is a vibrant, deep blue underwater scene. It features shimmering light rays filtering down from the surface, creating a sense of depth and movement. Numerous small, bright bubbles and particles are scattered throughout the water, adding texture and a dynamic feel to the overall aesthetic.

Agenda Item 21:
Executive Session

An underwater photograph showing sunlight filtering through the surface of the water, creating a shimmering, starry effect. The water is a deep blue color, and the light rays create a sense of depth and movement. The overall scene is serene and ethereal.

Agenda Item 22:
Future Agenda Items



Agenda Item 23:
Schedule Next Board Meeting

February 18, 2025 at 9:00 AM

The background of the slide is a vibrant, deep blue underwater scene. It features shimmering light rays filtering down from the surface, creating a sense of depth and movement. Numerous small, bright bubbles and particles are scattered throughout the water, adding texture and a magical quality to the image. The overall tone is serene and clean.

Agenda Item 24:
Adjourn



ENRICHING COMMUNITIES. IMPROVING THE QUALITY OF LIFE.