

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT REGIONAL WATER DISTRICT
HELD ON THE 7TH DAY OF SEPTEMBER 2007 AT 2:30 P.M.

The call of the roll disclosed the presence of the Directors as follows:

<u>Present</u>	<u>Absent</u>
Victor W. Henderson Hal Sparks III Martha V. Leonard James W. Lane	Jack R. Stevens

Also present were Jim Oliver, Alan Thomas, Linda Christie, Lisa Cabrera, Nancy King and Sandy Swinnea.

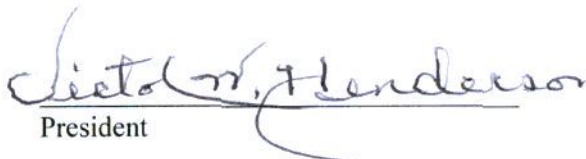
Also in attendance was Mike Montgomery. Director Henderson convened the meeting with the assurance from management that all requirements of the "open meetings" laws and public hearing requirements had been met.

1.

This meeting was scheduled in accordance with requirements that a public hearing providing an opportunity for public comment be held prior to the vote on the proposed 2007 tax rate of \$.02/\$100 at the Board of Directors meeting to be held on September 18, 2007. Mike Montgomery complimented the Water District on its water supply efforts over the last few years. He also presented the Board with questions regarding revenues from the production of gas. The Board informed Mr. Montgomery that it does receive revenues from oil and gas leases and that these revenues were considered in the proposed tax rate of \$.02/\$100. Additionally, the Board informed Mr. Montgomery that revenues from oil and gas leases which are recorded in the General Fund cannot be used to build new pipelines. There were no other members of the public in attendance.

2.

There being no further business before the Board of Directors, the meeting was adjourned.



President



Secretary