

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 13TH DAY OF JANUARY, 1982, AT 9:30 A. M.

The call of the roll disclosed the presence or absence
of Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
Wayne E. Newton	C. Victor Thornton
Robert D. Alexander	Burford I. King
Preston M. Geren, Jr.	

Also present were Messrs. Bill Hilliard, Assistant
General Manager and Ben Hickey, General Manager of the District.

Director Newton acted in his capacity as President and
Director Alexander acted in his capacity as Secretary, whereupon
proceedings were had and done as follows:

1.

On motion duly made and seconded, and with assurance
from management that all requirements of law relating to the "open
meeting" law had been met, the minutes of the meetings held
November 25, 1981 were read and approved by the Directors and it
was accordingly ordered that such minutes be placed in the
permanent files of the District.

2.

Director Geren moved and the motion was seconded by
Director Alexander and unanimously approved that the following
list of vouchers be approved and paid:

GENERAL FUND: Voucher-checks #571 thru #695 inclusive,
in the amount of \$869,257.08.

REVENUE FUND: Voucher-checks #391 thru #461 inclusive,
in the amount of \$1,172,153.81.

DEBT SERVICE: Voucher-checks #129 thru #136 inclusive, in the amount of \$1,182,492.51.

CEDAR CREEK PROJECT - CONSTRUCTION FUND: Voucher-checks #114 thru #118 inclusive, in the amount of \$13,806.61.

RICHLAND CHAMBERS PROJECT - CONSTRUCTION FUND: voucher-checks #598 thru #680 inclusive, in the amount of \$17,420,952.37.

3.

Mr. Ben Hickey, General Manager of the District, requested authority for the District to enter into Contract for the purchase of the following described tracts of land required for Program E - Richland Creek Project, on the following basis for payment, to wit:

- (1) Tract No. 196 - 20 acres in fee @ \$650.00 per acre from Lee Juan Lanford, Navarro County, Texas.
- (2) Tract No. 68 - 698.76 acres in fee traded acre for acre for surplus acreage in the 1st Continental Enterprises Tract from George F. Baum, Jr. et al, Navarro County, Texas.
- (3) Tract No. 153 - 67.66 acres in fee @ \$650.00 per acre from Clyde L. Bounds, Navarro County, Texas.
- (4) Tract No. 164 - 88.21 acres in fee @ \$650.00 per acre; 6.50 acres in easement @ \$325.00 per acre from Dora Lee Grantham, Navarro County, Texas.
- (5) Tract No. 195 - 28.79 acres in fee @ \$600.00 per acre from Harold Ray, et al, Navarro County, Texas.
- (6) Tract No. 156 - 128.30 acres in fee @ \$650.00 per acre; 7.47 acres in easement @ \$325.00 per acre from Ava Beauchamp, et al, Navarro County, Texas.
- (7) Tract No. 160 - 217.34 acres in fee @ \$650.00 per acre; 4.60 acres in easement @ \$330.00 per acre from John Leedom, et al, Navarro County, Texas.
- (8) 7,900 + acres in fee @ \$525.00 per acre from Harewoō Investments, N.V., Freestone County, Texas.

Tract No. 143

- (9) 47 + acres in fee @ \$675.00 per acre from Lilly Battles, Freestone County, Texas.

Following a detailed presentation of the tracts, and upon recommendation of management of the District, Director Alexander moved, seconded by Director Geren, that the District be now authorized to enter into contract for the purchase of the above described tracts and on the basis as shown. This meeting with the approval of all Directors present, it was so ordered.

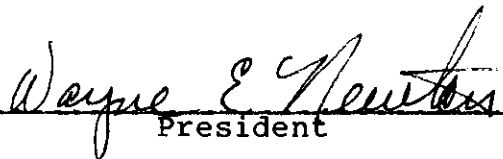
4.

Management of the District requested authority to advertise for bid proposals for the District Depository inasmuch as the contract with the District's current depository, Fort Worth National Bank, did expire on May 1, 1982; whereon Director Alexander moved, seconded by Director Geren and unanimously approved, granting the request.

5.

There being no further business before the Board of Directors, the meeting adjourned.


Secretary


President