

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD ON THE 17TH DAY OF DECEMBER, 1980 AT 9:00 A. M.

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The call of the roll disclosed the presence or absence  
of Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
Wayne E. Newton	Preston M. Geren
J. Oliver Shannon	
C. Victor Thornton	
Robert D. Alexander	

Also present were Messrs. John M. Scott, General Counsel for the  
District and Mr. Ben Hickey, General Manager of the District.  
Director Newton acted in his capacity as President and Director  
Thornton acted as Secretary, whereupon proceedings were had and  
done as follows:

1.

On motion duly made and seconded, and with assurance  
from management that all requirements of law relating to the "open  
meeting" law had been met, the minutes of the meeting held  
November 5, 1980 were read and approved by the Directors and it  
was accordingly ordered that such minutes be placed in the  
permanent files of the District.

2.

Director Thornton moved and the motion was seconded by  
Director Shannon and unanimously approved that the following list  
of vouchers be approved and paid:

GENERAL FUND: Voucher-checks #25013 thru #25271  
inclusive, in the amount of \$1,112,607.44.

REVENUE FUND: Voucher-checks #8472 thru #8583 inclusive, in the amount of \$4,160,096.61.

CEDAR CREEK PROJECT - INTEREST AND REDEMPTION FUND:  
Voucher-checks #159 thru #162 inclusive, in the amount of \$11,522,522.39.

DEBT SERVICE: Voucher-checks #695 thru #699 inclusive, in the amount of \$1,575,098.27.

CEDAR CREEK PROJECT - CONSTRUCTION FUND: Voucher-checks #4722 thru #4740 inclusive, in the amount of \$2,916,556.38.

RICHLAND-CHAMBERS PROJECT - CONSTRUCTION FUND:  
Voucher-checks #518 thru #623 inclusive, in the amount of \$35,373,183.73.

3.

It was called to the attention of the Directors that the term of office of Two (2) Directors did expire by law in January of 1981; and following a general discussion, Director Thornton moved and the motion was seconded by Director Shannon and unanimously approved that the following be now authorized, subject to all State and Federal Election Laws, to wit:

BY ORDER OF THE BOARD OF DIRECTORS OF TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, notice is hereby given to the qualified voters of Tarrant County Water Control and Improvement District Number One.

BE ADVISED: An election will be held by Tarrant County Water Control and Improvement District Number One on January 17, 1981, for the purpose of choosing Two (2) persons to serve as Directors

for the District for the period of Two (2) years next after said date, or until their successors may have been lawfully qualified.

POLLS TO BE OPENED AT 7:00 A.M. and CLOSED AT 7:00 P.M.

Those entitled to vote in said election must be bona fide residents of the District, and duly qualified voters under the laws of Texas as of the day of the election. Voters should attend the proper polling places prepared to exhibit their voter Registration Certificate or evidence of exemption. In the absence of other evidence, the voter will be required to make affidavit of qualifications.

For the purpose of this election and the conduct of same, the District shall be divided into 20 election precincts designated and numbered on the attached list which shall be composed of one or more county voting precincts as indicated thereon. One polling place shall be provided in each District precinct and the location thereof is shown on the said list. Qualified voters may cast their ballot only at the polling place provided for the voting precinct in which they reside. Absentee Ballots may be cast during normal business, 8:00 A. M. to 4:30 P.M. at the General Office of the District, 800 East Northside Drive, Fort Worth, Texas from December 29, 1980 thru January 13, 1981. All designations of polling places hereinafter contained, unless otherwise indicated, will refer to numbers upon streets in the City of Fort Worth. The Polling places provided for said election and the names of the officers to hold said election, except insofar as they may be changed or substituted, are as per

copy attached hereto; and further that notice of said election be duly executed in the name of the District and that said notice be published in accordance with the law governing such matters; and further that Mr. Ben Hickey, General Manager of the District make all arrangements for the holding of said election and for the payment of expenses and fees of the officers holding the election without further order of the District.

4.

President Newton presented the matter of retired personnel of the District, along with an itemized list of each retiree and amount received; also the following letter from the Actuarial Agent for the District, to wit:

September 30, 1980

Mr. Robert M. Doby  
Tarrant County Water Control & Improvement District Number One  
800 E. Northside Drive  
Fort Worth, Texas 76106

Dear Mr. Doby:

In order to increase the Retired Participants monthly pensions from the Retirement Plan, additional funds of \$15,887.00 would be required for a 10% raise, \$31,775.00 for a 20% raise, and \$47,662.00 for a 30% raise. With the death of Mr. Turner, we already have a credit of \$27,000.00 to apply against the above cost figures without increasing the level cost of the other Participants in the Plan. We would also expect additional funds to be available due to income above the 5% assumed earnings figure to help reduce the cost effect of the benefit increase.

If there are any other figures we can supply you, please give us a call.

Sincerely yours,

NEVILLE & COMPANY, INC.

John D. Cole, Account Manager

A lengthy detailed discussion was held, in which it was

pointed out that there had never been granted a cost of living or increase in the amount paid retirees; whereon Director Alexander moved, seconded by Director Thornton and unanimously approved, that, with recommendations from management and counsel of the District, the existing Retirement Plan adopted by the Directors on November 16, 1962, and the subsequent amendments added, and any recommended changes at this time, be consolidated into a proposed Retirement Plan for consideration of the Directors.

5.

Mr. Ben Hickey, General Manager of the District, requested authority for the District to enter into Contract for the purchase of the following described tracts of land required for Program E - Richland Creek Project, on the following basis for payment, to wit:

- (a) 284.17 acres in fee @ \$665.00 per acre from Woodrow R. Massey and wife, Pauline Massey, Navarro County, Texas - Richland Project.
- (b) 29.46 acres in fee @ \$500.00 per acre; 20.14 acres easement @ \$250.00 per acre from Louis E. Gibson, M. D. and wife, Betty Lou Gibson, Navarro County, Texas - Richland Project.
- (c) 1090.90+ acres ub fee @ \$660.00 per acre from First Continental Enterprises, Inc., Navarro County, Texas - Richland Project.

Following a detailed presentaion of the tracts, and upon recommendation of management of the District, Director Shannon moved, seconded by Director Alexander, that the District be now authorized to enter into contract for the purchase of the above described tracts and on the basis as shown. This meeting with the approval of all Directors present, it was so ordered.

6.

Director Alexander discussed the matter of payment, and the policy for engaging the service of legal counsel services for the District; and following a detailed discussion, it was the consensus of the Directors and their order, that prior to engaging the services of legal counsel for the District recommendations from the General Manager and General Counsel of the District be presented to the Directors for their action.

7.

There being no further business before the Board of Directors, the meeting adjourned.

*P. J. [unclear]*  
Secretary

*Wayne E. [unclear]*  
President